



महाराष्ट्र MAHARASHTRA

2020

WX 725659



जिल्हा कोठागार कार्यालय, ठाणे
19 OCT 2020
मुद्राक प्रमुख लिपीक / लिपीक



NOTARIAL
REG. SR. NO
1561/R/20

AFFIDAVIT

Declaration of Solvency

As required under Section 68(6) of the Companies Act, 2013 read with Rule 17(3) of the Companies (Share Capital and Debenture) Rules, 2014 and Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended.

Name of the Company : Ajanta Pharma Limited
CIN of the Company : L24230MH1979PLC022059
Registered Office : "Ajanta House", 98 Govt. Industrial Area,
Charkop, Kandivli (West),
Mumbai MH 400 067.

Page 1 of 6

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जोडपत्र २

दिनांक 26 OCT 2020

मुद्रांक विक्री नोंदवही अनुक्रमांक

दस्तावा प्रकार

दस्त नोंदणी करणार आहे का ? :- होय/नाही

मिळकतीचे थोडक्यात वर्णन

मुद्रांक विक्री घेणाऱ्याचे नांव व पत्ता

दुसऱ्या पक्षाकराचे नांव व पत्ता

हस्ते असल्यास त्याचे नांव/पत्ता

हस्ते सही

परवानाधारक मुद्रांक विक्रीच्याची सही (प्रमोद आर. दुबे)

मुद्रांक विक्रीचे पत्ता - आदेश्वर कृपा, शांती पार्क, भीरा रोड (पूर्व) ठाणे.

परवाना क्रमांक १२०१०४७

मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधकारक आहे.

123869

26 OCT 2020





महाराष्ट्र MAHARASHTRA

2020

WX 725660



We, (i) Yogesh Agrawal, Managing Director, and (ii) Rajesh Agrawal, Joint Managing Director being the duly authorized Directors of Ajanta Pharma Limited ("Company"), do solemnly affirm and declare that the Board has made full inquiry into the affairs and prospects including assets and liabilities of the Company as a result of which have formed an opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of one year from the date of making this declaration.

Yogesh Agrawal
K MD

Rajesh Agrawal

जोडपत्र २

26 OCT 2020

मुद्रांक विक्री नोंदवही अनुक्रमांक

दिनांक

दस्तावा प्रकार

वस्तू नोंदणी करणार आहे का ? :- होय/नाही

मिळकटीचे ब्रीदवयात वर्णन

मुद्रांक विकत घेणाऱ्याचे नांव व पत्ता

दुसऱ्या पक्षकाराचे नांव व पत्ता

हस्ते असल्यास त्याचे नांव/पत्ता

हस्ते सही

परवानाधारक मुद्रांक विकत्याची सही (प्रमोद आर. दुवे)

मुद्रांक विक्रीचे पत्ता - आदेश्वर कृपा, शांती पार्क, गीरा रोड (पूर्व) ठाणे.

परवाना क्रमांक १२०१०४७

ajanta pharma limited

Ajanta House, 98 Govt Industrial Area,

Charkop Kandiyali (W)

Mumbai - 400 067 (India)

Tel : 66061000



मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधकारक आहे.

26 OCT 2020

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MAHARASHTRA
26 OCT 2020
मुद्रांक विक्रीचे पत्ता



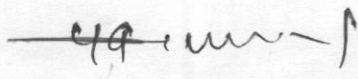
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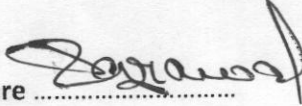


We append a statement of Company's audited assets and liabilities as at 31st March 2020, being the latest date before making of this declaration (Annexure- I).

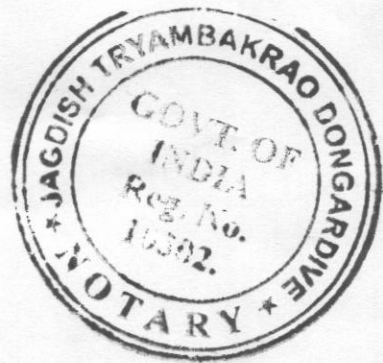
We further declare that the Company's audited Annual accounts including the Balance Sheet have been filed upto date with the Registrar of Companies, Maharashtra at Mumbai.

MD
Signature 

Mr. Yogesh Agrawal
Managing Director
DIN: 00073673

JMD
Signature 

Mr. Rajesh Agrawal
Joint Managing Director
DIN: 00302467





Verification

And we make this solemn declaration believing the same to be true.

We, solemnly declare that we have made a full enquiry into the affairs of the Company including assets and liabilities of the Company and that having done so and having noted that the Board of Directors by a resolution dated 3rd November 2020 has approved the buy-back of 735000 equity shares of Rs. 2/- each of the company at a price of Rs. 1850 (Rupees One Thousand Eight Hundred Fifty only) for an aggregate amount not exceeding Rs. 1359750000 (Rupees One Hundred Thirty Five Crores Ninety Seven Lakhs Fifty thousand only) as per the provisions of section 68, 69 and 70 of the Companies Act, 2013 as amended.

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One 110 Agrawal

Verified this day the, day of 3 NOV 2020 2020.

agrawal

Signature

Mr. Yogesh Agrawal
Managing Director
DIN: 00073673

Agrawal

Signature

Mr. Rajesh Agrawal
Joint Managing Director
DIN: 00302467

Solemnly affirmed and declared at 3rd November 2020 before me.

Commissioner for Oaths and Notary Public



BEFORE ME

Di

JAGDISH TRYAMBAKRAO DONGARDIVE
ADVOCATE & NOTARY, (GOVT OF INDIA)
Ganesh Chawli Committee, Kranti Nagar
Zepadepati, Akurli Road, Kandivali (East),
Mumbai - 400101.

- 3 NOV 2020



ANNEXURE I
STATEMENT OF ASSETS AND LIABILITIES

Statement as at 31st March 2020, showing assets at estimated realisable values and liabilities expected to rank.

(Rs. In Crores)			
S. No.	Particulars	Assets Book Value As on 31.03.2020	Estimated to Realise As on 31.03.2020
1	Balance at Bank	85.69	85.69
2	Cash in hand	0.02	0.02
3	Marketable Securities	67.14	67.14
4	Bills Receivables	-	-
5	Trade Debtors	734.24	734.24
6	Loans & Advances	12.56	12.56
7	Unpaid Calls	-	-
8	Stock-in-trade	28.98	28.98
9	Work-in-progress (capital)	131.06	131.06
10	Freehold Property (Land, Building, Roads Bridges, etc.)	153.75	153.75
11	Leasehold Property (Land)	66.12	66.12
12	Plant & Machinery	597.97	597.97
13	Furniture, Fittings, utensils etc.	35.51	35.51
14	Patents, trade Marks, etc.	-	-
15	Investments other than Marketable Securities	20.76	20.76
16	Other Property:		
i)	Dam, Water Conductor systems, Hydro mechanical Gates, Tunnels	-	-
ii)	Inventories	407.21	407.21
iii)	Other Non-Current/ Current Assets (Interest accrued, receivable on a/c of unbilled revenue & interest from beneficiaries, receivable from subs/JV, deferred foreign currency fluctuation assets)	112.17	112.17
iv)	Other Tangible Assets (Vehicles, Boats, Computers, office)	565.90	565.90
v)	Capital expenditure on Assets not owned by Company	-	-
vi)	Intangible Assets(Land-Right to use) & Computer software	30.07	30.07
	Total:	3,049.15	3,049.15

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Liabilities Estimated to rank for payment as on 31st March 2020

(Rs. In Crores)

1	Secured on specific assets viz. immovable/movable assets, both present & future, of the power stations/ projects, except for books debts & stores.	-
2	Secured by floating charge(s)	-
3	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full.	-
4	Unsecured creditors(amount estimated to rank for payment)	3.67
A	Trade Accounts/Trade Payables	237.24
B	Bill payable	-
C	Accrued Expenses(provisions)	65.53
D	Other Liabilities	
	Unsecured Borrowings	-
	Deferred Tax Liabilities	81.16
	Deposits/Retention money	0.46
	Income received in advance	37.91
	Deferred income from Foreign currency fluctuation account	-
	Other current liabilities	103.85
	Total:	223.38
E	Contingent Liabilities	50.13
F	Probable/estimated liquidation charges beyond 31.03.2020 as given at Pt.(3) above and other provision for Survey & Investigation projects given in pt.(4c) above	-
	Total:	579.95
	Total estimated value of assets	3,049.15
	Total Liabilities	579.95
	Estimated surplus after paying debts in full	2,469.20

Note:

- 1 The figures are as per the audited Balance Sheet for the Financial Year Ended 31st March 2020.
- 2 For all other assets, the management is of the view that the recoverable value through use of assets are not less than the carrying amount.

For and on behalf of the **Board of Directors**

Signature

Mr. Yogesh Agrawal
Managing Director
DIN: 00073673

Signature

Mr. Rajesh Agrawal
Joint Managing Director
DIN: 00302467

Date: 03.11.2020
Place: Mumbai

