



ajanta pharma limited

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India

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8th July, 2015

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Re: Compliance with Clause 49 of the Listing Agreement
Scrip Code: BSE - AJANTAPH 532331
NSE - AJANTPHARM EQ

Pursuant to Clause 49 of the Listing Agreement, enclosed please find the Quarterly Compliance Report for the quarter ended on 30th June, 2015.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
for AJANTA PHARMA LIMITED

GAURANG SHAH
Sr. G.M. - Legal &
Company Secretary

Encl.: a/a

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company : Ajanta Pharma Limited
 Quarter ending on : 30th June, 2015

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|---|
| II. Board of Directors | 49 (II) | | |
| (A) Composition of Board | 49(IIA) | Yes | |
| (B) Independent Directors | 49(IIIB) | Yes | |
| (C) Non-executive Directors' Compensation & Disclosures | 49 (IIIC) | Yes | |
| (D) Other Provisions as to Board and Committees | 49 (IID) | Yes | |
| (E) Code of Conduct | (49 (IIE) | Yes | |
| (F) Whistle Blower Policy | 49(IIIF) | Yes | Placed on intranet as it is concerning Directors and employees only |
| III. Audit Committee | 49 (III) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIIC) | Yes | |
| (D) Role of Audit Committee | 49 (IIID) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIIE) | Yes | |
| IV. Nomination and Remuneration Committee | 49(IV) | Yes | |
| V. Subsidiary Companies | 49 (V) | Yes | |
| VI. Risk management | 49(VI) | Yes | |
| VII. Related Party Transactions | 49(VII) | Yes | |
| VIII. Disclosures | 49 (VIII) | | |
| (A) Related Party Transactions | 49 (VIII A) | Yes | The company does not have any material related party transactions which are to be disclosed |
| (B) Disclosure of Accounting Treatment | 49 (VIII B) | N.A. | |
| (C) Remuneration of Directors | 49 (VIII C) | Yes | Has been disclosed in the Annual Report |
| (D) Management | 49 (VIII D) | Yes | Has been disclosed in the Annual Report |
| (E) Shareholders | 49 (VIII E) | Yes | Has been disclosed in the Annual Report |
| (F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (VIII F) | N.A. | |
| IX. CEO/CFO Certification | 49 (IX) | Yes | |
| X. Report on Corporate Governance | 49 (X) | Yes | Has been disclosed in the Annual Report |
| XI. Compliance | 49 (XI) | Yes | Has been disclosed in the Annual Report |

For AJANTA PHARMA LIMITED


GAURANG SHAH

Sr. G.M. - Legal & Company Secretary