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31st December 2020

National Stock Exchange of India Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Scrip Code: NSE – AJANTPHARM EQ

Scrip Code: AJANTPHARM 532331

Re: Closure of Trading Window

Dear Sir/Madam,

Pursuant to provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and "Ajanta's Code of Conduct for Insiders", the Trading Window for dealing in securities of the Company shall remain closed for Designated Persons (as defined in the Code) from close of business hours of 31st December 2020 till 48 hours after the declaration of Unaudited Financial Results of the Company for the quarter ended 31st December 2020.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,

GAURANG SHAH

VP – Legal, Corporate Affairs & Company Secretary