

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L24230MH1979PLC022059

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACA5579P

(ii) (a) Name of the company

AJANTA PHARMA LIMITED

(b) Registered office address

AJANTA HOUSE 98 GOVTINDUSTRIAL AREA CHARKOP  
KANDIVLI(WEST)  
MUMBAI  
Maharashtra  
400067

(c) \*e-mail ID of the company

gaurang.shah@ajantapharma.com

(d) \*Telephone number with STD code

02266061000

(e) Website

www.ajantapharma.com

(iii) Date of Incorporation

31/12/1979

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

18/07/2023

(b) Due date of AGM

30/09/2023

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

4

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Ajanta Pharma Nigeria Limited		Subsidiary	100
2	Ajanta Pharma Philippines Inc		Subsidiary	100

3	Ajanta Pharma Mauritius Limit		Subsidiary	100
4	Ajanta Pharma USA Inc		Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	150,000,000	128,891,655	128,125,155	128,125,155
Total amount of equity shares (in Rupees)	300,000,000	257,783,310	256,250,310	256,250,310

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	150,000,000	128,891,655	128,125,155	128,125,155
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	300,000,000	257,783,310	256,250,310	256,250,310

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	200,799	85,214,971	85415770	170,831,540	170,831,540	
<b>Increase during the year</b>	96,936	42,671,273	42768209	85,536,418	85,536,418	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	96,936	42,611,449	42708385	85,416,770	85,416,770	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	1,000	1000	2,000	2,000	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		58,824	58824	117,648	117,648	
Shares dematted						
<b>Decrease during the year</b>	58,824	0	58824	117,648	117,648	0
i. Buy-back of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	58,824		58824	117,648	117,648	
Shares dematted						
<b>At the end of the year</b>	238,911	127,886,244	128125155	256,250,310	256,250,310	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify				0	0	
N.A.						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
N.A.						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE031B01049

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	04/08/2022
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Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

34,112,773,520

**(ii) Net worth of the Company**

32,456,696,476

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	72,109,624	56.28	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	12,588,393	9.83	0	
10.	Others NA	0	0	0	
	<b>Total</b>	84,698,017	66.11	0	0

**Total number of shareholders (promoters)**

8

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	9,297,828	7.26	0	
	(ii) Non-resident Indian (NRI)	317,027	0.25	0	
	(iii) Foreign national (other than NRI)	12,000	0.01	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	1,670,525	1.3	0	



4.	Banks	55	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	12,818,137	10	0	
7.	Mutual funds	17,640,266	13.77	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	281,610	0.22	0	
10.	Others            Trusts, AIFs, IEPF, Clearing M	1,389,690	1.08	0	
	<b>Total</b>	43,427,138	33.89	0	0

**Total number of shareholders (other than promoters)**

83,541

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

83,549

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

159

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
AL MEHWAR COMMEF	HSBC SECURITIES SERVICES 11TH F			498,845	0.38
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, F			28,057	0.02
BLACKROCK AQUILA E	DEUTSCHE BANK AG, DB HOUSE H			697	0
BMO INVESTMENTS II	DEUTSCHE BANK AG, DB HOUSE H			133,506	0.1
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			9,535	0.01
DELA DEPOSITARY & A	CITIBANK N.A. CUSTODY SERVICES			1,734	0
DENDANA INVESTMEN	CITIBANK N.A. CUSTODY SERVICES			29,475	0.02
GRANDEUR PEAK EME	HSBC SECURITIES SERVICES 11TH F			298,187	0.23
GRANDEUR PEAK GLO	HSBC SECURITIES SERVICES 11TH F			69,494	0.05
GRANDEUR PEAK GLO	HSBC SECURITIES SERVICES 11TH F			58,172	0.04
ISHARES IV PUBLIC LIM	CITIBANK N.A. CUSTODY SERVICES			25,543	0.02
QIC INTERNATIONAL E	CITIBANK N.A. CUSTODY SERVICES			672	0
ABS DIRECT EQUITY FU	STANDARD CHARTERED BANK Sec			166,119	0.13

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ABU DHABI INVESTME	JPMORGAN CHASE BANK N.A. IND			329	0
CC&amp;L Q EMERGIN	STANDARD CHARTERED BANK SEC			55	0
COLLEGE RETIREMENT	DEUTSCHE BANK AG DB HOUSE, H			39,343	0.03
CUSTODY BANK OF JA	HSBC SECURITIES SERVICES 11TH F			37,480	0.03
DFA INTERNATIONAL	STANDARD CHARTERED BANK SEC			9,126	0.01
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			5,020	0
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			20,500	0.01
EMERGING MARKETS T	CITIBANK N.A. CUSTODY SERVICES			5,493	0
FLORIDA RETIREMENT	DEUTSCHE BANK AG, DB HOUSE H			9,875	0.01
GLOBAL ALL CAP ALPI	GLOBAL ALL CAP ALPHA TILTS FUI			16,981	0.01
GOVERNMENT PENSIC	CITIBANK N.A. CUSTODY SERVICES			337,733	0.26
ABU DHABI INVESTME	JPMORGAN CHASE BANK N.A. IND			1,129,753	0.88

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	60,751	83,541
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	3	1	3	1	28.99	0
<b>B. Non-Promoter</b>	0	4	0	4	0	0
(i) Non-Independent	0	0	0	0	0	0

(ii) Independent	0	4	0	4	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	5	3	5	28.99	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mannalal B. Agrawal	00073828	Director	0	
Madhusudan B. Agrawa	00073872	Whole-time director	0	
Yogesh M. Agrawal	00073673	Managing Director	18,570,392	
Rajesh M. Agrawal	00302467	Whole-time director	18,570,392	
Chandrakant Khetan	00234118	Director	1,050	
K H. Viswanathan	06563472	Director	0	
Prabhakar Dalal	00544948	Director	0	
Dr. Anjana Grewal	06896404	Director	0	
Gaurang Shah	AAZPS8918A	Company Secretary	1,575	
Arvind Agrawal	AAMPA6995Q	CFO	38,214	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year** 0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	04/08/2022	65,065	47	39.5

### B. BOARD MEETINGS

\*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	10/05/2022	8	8	100
2	28/07/2022	8	8	100
3	03/11/2022	8	8	100
4	01/02/2023	8	8	100
5	10/03/2023	8	7	87.5

### C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	10/05/2022	4	4	100
2	Audit Committee	28/07/2022	4	4	100
3	Audit Committee	03/11/2022	4	4	100
4	Audit Committee	01/02/2023	4	4	100
5	Corporate Soc	10/05/2022	4	4	100
6	Corporate Soc	28/07/2022	4	4	100
7	Corporate Soc	03/11/2022	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
8	Corporate Soc	01/02/2023	4	4	100
9	Nomination an	10/05/2022	4	4	100
10	Nomination an	01/02/2023	4	4	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	18/07/2023
								(Y/N/NA)
1	Mannalal B. A	5	5	100	10	10	100	Yes
2	Madhusudan f	5	4	80	4	4	100	Yes
3	Yogesh M. Agr	5	5	100	6	6	100	Yes
4	Rajesh M. Agr	5	5	100	4	4	100	Yes
5	Chandrakant k	5	5	100	10	10	100	Yes
6	K H. Viswanat	5	5	100	8	8	100	Yes
7	Prabhakar Dal	5	5	100	6	6	100	Yes
8	Dr. Anjana Gre	5	5	100	6	6	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Madhusudan B. Agr	Vice Chairman	36,231,600	0	0	0	36,231,600
2	Yogesh M. Agrawal	Managing Direct	123,321,600	33,000,000	0	0	156,321,600
3	Rajesh M. Agrawal	Joint Managing	123,321,600	33,000,000	0	0	156,321,600
	Total		282,874,800	66,000,000	0	0	348,874,800

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Gaurang Shah	Company Secre	9,074,468	0	0	0	9,074,468
2	Arvind Agrawal	CFO	16,320,096	0	0	0	16,320,096
	Total		25,394,564	0	0	0	25,394,564

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mannalal B. Agrawal	Chairman	0	0	0	704,500	704,500
2	Chandrakant Khetal	Independent Dir	0	444,000	0	743,500	1,187,500
3	Prabhakar Dalal	Independent Dir	0	264,000	0	569,500	833,500
4	K H Viswanathan	Independent Dir	0	264,000	0	659,500	923,500
5	Dr. Anjana Grewal	Independent Dir	0	264,000	0	485,500	749,500
	Total		0	1,236,000	0	3,162,500	4,398,500

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow  Associate  Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director 

DIN of the director

**To be digitally signed by** 

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

Details of Committees Meetings.pdf FII_FPI details.pdf Share Transfer details.pdf MGT-8.pdf
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<b>Remove attachment</b>
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Modify
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Check Form
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Prescrutiny
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Submit
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**