

20th April 2023

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Sub: Post-Buyback public announcement regarding Buyback of Equity Shares of Ajanta Pharma Limited (the “Company”) by way of tender offer from existing shareholders pursuant to the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (“Buyback Regulations”) and the Companies Act, 2013, as amended

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 24(vi) of the Buyback Regulations, the Company has published a Post-Buyback public announcement dated April 19, 2023 in relation to the Buyback in the following newspapers on Thursday, April 20, 2023:

#	Newspaper	Language	Edition
1.	Business Standard	English	All Editions
2.	Business Standard	Hindi	All Editions
3.	Navshakti	Marathi	Mumbai

In this regard, please find enclosed a copy of the Post-Buyback Public Announcement, as published in the aforesaid newspapers.

We request you to please take the same on record.

Thanking You
Yours faithfully,

GAURANG SHAH
VP – Legal & Company Secretary

Encl.: a/a

SAME-SEX MARRIAGE HEARING

No data to back Centre's 'elitist, urban' claim: CJ

'State can't discriminate on characteristic over which a person has no control'

PRESS TRUST OF INDIA
New Delhi, 19 April

The state cannot discriminate against an individual on the basis of sexual characteristic over which the person has no control, the Supreme Court said on Wednesday, asserting the Centre has no data to back up its claim that the concept of same-sex marriage is "elitist" or "urban".

The apex court was hearing a batch of petitions seeking legal sanction for same-sex marriage.

"It is very simple, the State cannot discriminate against an individual on the basis of a characteristic over which the person has no control," a five-judge Constitution Bench headed by Chief Justice D Y Chandrachud said on the second day of hearing on the pleas.

The Centre, in one of its affidavits filed in the apex court, termed the petitions a reflection of "urban elitist" view for the purpose of social acceptance and said recognition of marriage is essentially a legislative function which the courts should refrain from adjudicating.

Apparently agreeing with the submissions of senior advocate A M Singhvi, appearing for one of the petitioners, the bench said, "When you say that this is an innate characteristic then it is also an argument in response to the contention (of the Centre) this is elitist or urban or it has a certain class bias."

"When something is innate, then it cannot have the class bias. It may be more urban in its manifestations because the people in urban areas are coming out of closed closet. Anyway, no data is forthcoming from the government to indicate that this is urban. No data at all," observed the bench, also comprising Justices S K Kaul, S R Bhat, Hima Kohli and PS Narasimha.

“WHEN SOMETHING IS INNATE, IT CANNOT HAVE THE CLASS BIAS. IT MAY BE MORE URBAN IN ITS MANIFESTATIONS BECAUSE THE PEOPLE IN URBAN AREAS ARE COMING OUT OF CLOSED CLOSET”

— SUPREME COURT



Singhvi stressed that every averment made by the Centre in the affidavit is without a "single survey, single data".

Another senior advocate, K V Viswanathan, who also represented one of the petitioners, said branding the petitioners as "urban elitist" showed "absolute lack of grace". "The Union should have shown some grace," Viswanathan said.

At the start of the day's hearing, Solicitor General Tushar Mehta, representing the Centre, filed a fresh affidavit urging the bench that all states and Union Territories be made parties to the proceedings as any decision on the issue without obtaining their views will render

the present "adversarial exercise" incomplete and truncated.

During the hearing, the bench also deliberated upon the consequences of legalising same-sex marriage including adoption and different marriageable age for male and female.

"Incidentally, even if a couple is in a gay relationship or a lesbian relationship, one of them can still adopt. So the whole argument that this will create a sort of psychological impact on the child is belied by the fact that even today, on the state of the law as it stands, once we have decriminalised homosexuality, it is open to people to live-in together and one of them can adopt. It is just that the child loses the benefit of parenthood so to speak of both the parents," the CJ said.

The apex court dwelt upon section 4 of the Special Marriage Act, which deals with conditions relating to solemnisation of special marriages and mandates that a male and female must be of the age of 21 and 18 years respectively.

Senior advocate Mukul Rohatgi, appearing for one of the petitioners, said a bill has been proposed to increase the marriageable age of women to 21 years, and the moment 18 years is made 21, the problem will be solved.

The bench observed it could be a "slightly dangerous argument" and recalled a petition had come before the top court where the issue of marriageable age was raised.

It said the court had rejected the petition observing if it holds the provision unconstitutional, there will be no minimum age of marriage.

During the arguments, Rohatgi urged the bench to use its "plenary power, prestige and moral authority" to push the society to acknowledge such a union as would ensure LGBTQIA persons lead a "dignified" life like heterosexuals.

FROM PAGE 1

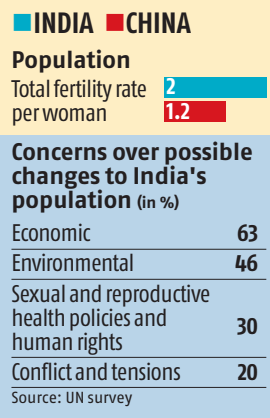
India...

"The youth population in the age group 15-24 years is expected to increase from 233 million in 2011 to 251 million in 2021 and then continue to decrease to 229 million in 2036. Its proportion to total population is expected to fall from 19.3 per cent in 2011 to 15.1 per cent in 2036," it had said. Santosh Mehrotra, visiting professor, Centre for Development Studies, University of Bath (UK), said China's demographic dividend is over but it rode the wave of its demographic dividend and grew fast.

But we are consistently not able to do that. We have not only made economic policy mistakes but social policy mistakes as well, with health and education remaining as neglected as ever," he added.

However, China on Wednesday sought to downplay India overtaking it as the world's most populous nation, saying it still has a "quality" workforce of close to 900 million people to provide strong impetus to development.

When assessing a country's demographic dividend, we need to look at not just the size but also the quality of its population. Size matters, but what



matters more is talent resources. Nearly 900 million of the 1.4 billion Chinese are of working age and on average have received 10.9 years of education." Chinese Foreign Ministry Spokesperson Wang Wenbin told reporters in a media briefing in Beijing.

Mehrotra said India's economic growth has slowed at a time when more and more young people are joining the labour force.

We need to have an explicit cross-sectoral industrial policy, not production-linked incentive schemes confined to 13 sectors. We have to generate jobs in the micro, small and medium enterprises, while big companies are not investing to generate organised jobs," he added.

(With inputs from PTI)

BS SUDOKU

3952

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SOLUTION TO #3951

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7	1	6	5	2	3	9	8	4
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Very easy: ★
Solution tomorrow

HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

Cook...

He also said that the meeting focused on job creation, especially for women, while "charting a long-term and strong relationship". This comes in the backdrop of 72 per cent of Apple's (including vendors and suppliers) blue-collared workers in India being women.

Chandrasekhar too tweeted: "We discussed deepening and broadening manufacturing, exports, skilling of youth, expanding app innovation economy and job creation."

Government sources said: "Cook has expressed contentment with government policies while asking more support in some areas." One of the sources said that Cook asked for more provisions to improve skilling in the country.

Cook has sought support to build a stronger supply chain at a time when the government has eased the entry of many components suppliers of Apple, including those from China, in a step to balance geopolitical challenges with business, an official said. Policy stability ask of Apple is being seen in the context of changing taxation rates. For instance, the hike in GST on mobile devices from 12 per cent to 18 per cent in 2020 - just before the PLI (production-linked incentive scheme) was launched - had jolted the industry. As for deepening of Apple's production and exports of iPhones from India, its three vendors -- Foxconn, Wistron and Pegatron - have not only crossed their minimum commitments under the PLI scheme but have even crossed the maximum FOB value till which the financial incentive will be given in FY23.

Quantum...

The programme will look to develop intermediate scale quantum computers with 50-100 physical qubits in eight years in various platforms like superconducting and photonic technology. Satellite-based secure quantum communications between ground stations over a range of 2,000 kilometres within India, long distance secure quantum communications with other countries, inter-city quantum key distribution over 2,000 km, as well as multi-node quantum network with quantum memories are also some of the deliverables of the mission.

As part of the mission, four thematic hubs will be set up at top academic and national R&D institutes - quantum computing, quantum communication, quantum sensing and metrology, and quantum materials and devices.

The move was welcomed by the tech industry. Kartik Ganapathy, founding partner, IndusLaw, said: "India's entrée to the world was the supply of a vast number of talented computer engineers that helped deal with the Y2K shift. By acknowledging and embracing the need for development and focusing on quantum technology by creating a framework to allow its development India is showing its willingness to lead on a global scale."

JLR...

"Two years ago, we launched our 'Reimagine' strategy... Today I am proud to announce we are accelerating our electrification path, making one of our UK plants and our next-generation medium-size luxury SUV architecture fully electric," Adran Mardell, JLR's chief executive officer, said in a global media update at the company's Gaydon Centre in the United Kingdom. He added that JLR was making strides towards its financial goals of achieving a net cash positive position by 2024-25 and double-digit EBIT (earnings before interest and taxes) by 2026.

He also revealed that JLR would be the anchor customer of the Tata Group's proposed Gigafactory, an announcement related to which was "hopefully imminent". "JLR will not be building a Gigafactory; that is not within our plans. Tata will be building a Gigafactory. We are clear it is going to be in Europe. A final destination hasn't yet been chosen," Mardell told reporters.

The company said its Halewood plant in the UK will become an all-electric production facility and its next-generation medium-size SUV architecture and electrified modular architecture will be pure-electric. "Jaguar Land Rover is attempting to reinvent itself, but with a weaker balance sheet and an abrupt change in management, potentially leaving bondholders in an uncomfortable position. We anticipate improvement, though Jaguar's performance trajectory is under pressure, and well behind rivals," Bloomberg Intelligence said in December.

Analysts hope the improving chip supplies and a strong order book will bode well for JLR. Motilal Oswal, the brokerage house, noted in February that the company's most profitable products constituted 74 per cent of its order book. "In turn, improving supplies would further aid the release of working capital and enable substantial net debt reduction by FY25 estimated," it added.

More on business-standard.com

AJANTA PHARMA LIMITED

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E-mail: investorgrivance@ajantapharma.com | Website: www.ajantapharma.com

POST-BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF AJANTA PHARMA LIMITED

This post-Buyback public advertisement (the "Advertisement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended ("SEBI Buyback Regulations") regarding completion of the Buyback.

This Advertisement should be read in conjunction with the public announcement dated March 13, 2023, published on March 14, 2023 ("Public Announcement") and the letter of offer dated March 28, 2023 ("Letter of Offer") issued in connection with the Buyback.

Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- Ajanta Pharma Limited (the "Company") had announced the offer to Buyback up to 22,10,500 (Twenty Two Lakhs Ten Thousand Five Hundred) fully paid-up Equity Shares of the Company of face value of ₹ 2 (Rupees Two Only) each, representing 2.59% of the Equity Shares in the total paid-up Equity Share capital of the Company (not adjusted for Bonus undertaken by the Company as on June 24, 2022 ("Bonus")), from all Eligible shareholders (Equity Shareholders as on the Record Date, being March 24, 2023) on a proportionate basis, through the 'tender offer' process, at a price of ₹ 1,425 (Rupees One Thousand Four Hundred Twenty-Five only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹ 3,14,99,62,500 (Rupees Three Hundred And Fourteen Crores Ninety Nine Lakhs Sixty Two Thousand Five Hundred Only) (the "Buyback") excluding the Transaction Costs, representing 9.93% and 9.64% of the aggregate of the Company's paid-up capital and free reserves as per the audited standalone and consolidated financial statements of the Company, respectively, as on March 31, 2022 (i.e., the latest audited financial statements available as on the date of the Board Meeting recommending the proposal of the Buyback, held on March 10, 2023). As per Regulation 4 (i) of the SEBI Buyback Regulations, the Buyback Offer Size is within the statutory limit of 25% of the aggregate of the fully paid-up capital and free reserves of the company based on the standalone financial statements of the Company as on March 31, 2022.
- The Buyback was undertaken by way of a tender offer through the stock exchange mechanism as prescribed under the SEBI Buyback Regulations and the SEBI Circulars. For the purposes of the Buyback, NSE was the designated stock exchange.
- The Buyback Opening Date was Friday, March 31, 2023, and the Buyback Closing Date was Monday, April 10, 2023.

2. DETAILS OF THE BUYBACK

- 22,10,500 Equity Shares were bought back under the Buyback, at the price of ₹ 1,425 (Rupees One Thousand Four Hundred Twenty-Five only) per Equity Share.
- The total amount utilized in the Buyback is ₹ 3,14,99,62,500 (Rupees Three Hundred and Fourteen Crores Ninety-Nine Lakhs Sixty-Two Thousand Five Hundred only), excluding Transaction Costs.
- The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 38,732 valid bids for 6,42,81,717 Equity Shares in response to the Buyback, which is approximately 29.08 times of the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Particulars	Number of Equity Shares available for Buyback (A)	Total no. of bids received in the category	Total Equity Shares bid for in the category (B)	Total valid Bids received in the category	Total valid Equity Shares received in the category** (C)	No. of times (total valid Equity Shares received to the total no. of Equity Shares proposed to be bought back) (C/A)
Small Shareholder Category	3,31,575	36,862	6,99,737	36,862	6,99,142	2.11
General Category	18,78,925	1,870	6,35,82,684	1,870	6,35,82,575	33.84
Not in master file*	-	94	395	-	-	-
Total	22,10,500	38,826	6,42,82,816	38,732	6,42,81,717	29.08

*94 bids for 395 Equity Shares were not considered since they were not shareholders as on Record Date.

**Excludes excess bid by 63 shareholders for 595 Equity Shares under Reserved Category and 5 shareholders for 109 Equity Shares under General Category, which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.

- All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection was dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or depositories) on April 18, 2023. In cases where email IDs were not registered with the Company or depositories, physical letters of acceptance / rejection were dispatched to the Eligible Shareholders by the Registrar and the same was completed on April 19, 2023.
- The settlement of all valid bids was completed by NSE Clearing Limited on Tuesday, April 18, 2023. NSE Clearing Limited has made direct funds pay-out to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholder Broker for onward transfer to such Eligible Shareholders.
- Demat Equity Shares accepted under the Buyback were transferred to the Company's Demat Account on April 18, 2023. The unaccepted Demat Shares have been unblocked in the account of respective Eligible Shareholders by NSE Clearing Limited on April 18, 2023.
- The extinguishment of 22,10,500 Equity Shares accepted under the Buyback (103 physical and 22,10,397 in dematerialized form) is currently under process and shall be completed by Thursday, April 27, 2023.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company pre and post Buyback is set forth below:

Particulars	Pre-Buyback*	Particulars	Post-Buyback*
Authorised share capital (15,00,00,000 equity shares of ₹ 2 each fully paid up)	30,00,00,000	Authorised share capital (15,00,00,000 equity shares of ₹ 2 each fully paid up)	30,00,00,000
Issued share capital (12,88,91,655 equity shares of ₹ 2 each fully paid up)	25,77,83,310	Issued share capital (12,66,81,155 equity shares of ₹ 2 each fully paid up)	25,33,62,310 ^d
Subscribed and Paid-up share capital (12,81,25,155 equity shares of ₹ 2 each fully paid up)	25,62,50,310	Subscribed and Paid-up share capital (12,59,14,655 equity shares of ₹ 2 each fully paid up)	25,18,29,310 ^d

*As on Record date i.e. March 24, 2023

^dSubject to extinguishment of 22,10,500 Equity Shares accepted in the Buyback

- Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Share Capital of the Company ^d
1	Yogesh Mannalal Agrawal	3,37,354	15.26%	0.27%
2	Rajesh Mannalal Agrawal	3,37,353	15.26%	0.27%
3	Ravi Purshottam Agrawal	3,03,698	13.74%	0.24%
4	Aayush Madhusudan Agrawal	2,76,077	12.49%	0.22%
5	UTI Focused Equity Fund (Under 14 Schemes)	90,933	4.11%	0.07%
6	Nippon Life India Trustee Ltd - A/C Nippon India Small Cap Fund (Under 4 Schemes)	83,402	3.77%	0.07%
7	Ganga Exports being represented by Yogesh Agrawal, Rajesh Agrawal and Ravi Agrawal	70,481	3.19%	0.06%
8	Mirae Asset Large Cap Fund (Under 3 Schemes)	41,311	1.87%	0.03%
9	Tata AIA Life Insurance Company Limited A/C Emerging Opportunities Fund (Under 13 Schemes)	31,593	1.43%	0.03%
10	Ashoka India Opportunities Fund	24,615	1.11%	0.02%
11	Abu Dhabi Investment Authority - Way	23,082	1.04%	0.02%
12	Invesco India Smallcap Fund (Under 3 Schemes)	22,698	1.03%	0.02%

^dSubject to extinguishment of 22,10,500 Equity Shares accepted in the Buyback

- The shareholding pattern of the Company, prior to the Buy-back (as of the Record Date being March 24, 2023) and post the completion of the Buy-back is as follows:

Category of Shareholder	Pre-Buyback		Post-Buyback ^d	
	No. of Equity Shares	% to the existing Equity Share Capital	No. of Equity Shares ^d	% to the post-Buyback Equity Share Capital ^d
Promoters and Members of the Promoter Group (collectively "the Promoter")	8,46,98,017	66.11%	83,373,054	66.21%
Shareholding of the Non-Promoter(s)				
Foreign Investors (including Non-Resident Indians/ FIIs / Foreign Mutual Funds)	1,31,56,192	10.27%		
Financial Institutions/Banks/ Banks & Mutual Funds promoted by Banks/ Institutions	1,75,87,045	13.73%	42,541,601	33.79%
Others (Public, Public Bodies Corporate etc.)	1,26,83,901	9.90%		
Total	12,81,25,155	100.00%	12,59,14,655	100.00%

^dSubject to extinguishment of 22,10,500 Equity Shares accepted in the Buyback

4. MANAGER TO THE BUYBACK



EDELWEISS FINANCIAL SERVICES LIMITED
Address: 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051.
Website: www.edelweissfin.com
CIN: L99999MH1995PLC094641
Tel. No.: +91 22 4009 4400
Contact person: Mr. Manish Tejwani
Email: ajantapharma.buyback2023@edelweissfin.com
SEBI Registration no: INM0000010650

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information. This Advertisement is issued under the authority of the Board of Directors by the Buyback Committee through the resolution passed by the Buyback Committee meeting held on April 19, 2023.

For and on behalf of the Board of Directors of Ajanta Pharma Limited

Sd/- Yogesh Agrawal Managing Director (DIN: 00073673)	Sd/- Rajesh Agrawal Joint Managing Director (DIN: 00302467)	Sd/- Gaurang Shah Company Secretary & Compliance Officer (Membership Number: F6996)
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Date : April 19, 2023
Place : Mumbai

ऊंची उड़ान वाले पीएसबी में फंडों की मुनाफावसूली

मार्च तिमाही के दौरान म्युचुअल फंडों ने बेचे 1,800 करोड़ रुपये के शेयर

अभिषेक कुमार
मुंबई, 19 अप्रैल

सांख्यिक क्षेत्र के बैंकों (पीएसबी) के शेयरों में दो साल तक रही तेजी के बाद फंड मैनेजरों ने कुछ मुनाफावसूली की है। नौ तिमाहियों में पहली बार देसी म्युचुअल फंड पीएसबी शेयरों में शुद्ध बिकवाल रहे और मार्च तिमाही के दौरान उन्होंने 1,800 करोड़ रुपये के शेयर बेचे। यह जानकारी आईसीआईसीआई सिक्वोरिटीज की रिपोर्ट के विश्लेषण से मिली।

पिछली आठ तिमाहियों में फंड हाउस ने सरकारी बैंकों में 10,000 करोड़ रुपये से ज्यादा का निवेश किया था क्योंकि निजी बैंकों के मुकाबले ये शेयर काफी छूट पर मिल रहे थे।

फंड मैनेजरों ने कहा कि पीएसबी में अब और बढ़त की संभावना ज्यादा है। सीमित रह सकती है क्योंकि ज्यादातर सकारात्मक चीजें पहले ही समाहित हो चुकी हैं। इसके अलावा निजी क्षेत्र के बैंकों के शेयर अब ज्यादा आकर्षक बन गए हैं।

बंधन एमएफ के वरिष्ठ फंड मैनेजर (इक्विटी) सुमित अग्रवाल ने कहा, चूंकि ज्यादातर सुधार पहले ही स्पष्ट हो चुके हैं और मूल्यांकन का स्तर उचित है, ऐसे में यहां से आगे बढ़ने की यात्रा काफी मुश्किल भरी होगी। दूसरी ओर, निजी क्षेत्र में कुछ बड़े बैंक हैं, जिसने पिछले दो साल से निवेशकों को कोई रिटर्न नहीं दिया है। कीमत के अंतर और सहज जोखिम-प्रतिफल को देखते हुए कुछ रकम इन बैंकों में लगाने और पीएसयू बैंकों से मुनाफावसूली का मतलब बनता है।

वित्त वर्ष 23 में पीएसबी समूह सबसे अच्छा प्रदर्शन करने वाला क्षेत्रीय सूचकांक रहा और उसमें 36 फीसदी की उछाल आई जबकि बेंचमार्क सेंसेक्स में महज एक फीसदी की बढ़ोतरी दर्ज हुई। एमएफ की बिकवाली के बीच अगर मार्च तिमाही में 14 फीसदी की गिरावट नहीं आई होती तो यह बढ़ोतरी और ज्यादा हो सकती थी। 20 अग्रणी फंड हाउस ने इक्विटी पोर्टफोलियो का औसतन 3.8 फीसदी दिसंबर

क्यूब हाईवे इनवित ने बीसीआई, मुबाडला से जुटाए 5,226 करोड़ रुपये

सड़क व हाईवे परियोजनाओं में निवेश करने वाली सिंगापुर की कंपनी क्यूब हाईवे एंड इन्फ्रास्ट्रक्चर (क्यूब) ने इनवित के निजी नियोजन के जरिये 5,226 करोड़ रुपये जुटाए हैं। कनाडा की पेंशन इन्वेस्टमेंट मैनेजर लिडिअर कोर्लॉबिया इन्वेस्टमेंट, अबु धाबी की सॉवरिन निवेशक मुबाडला और देसी संस्थागत निवेशकों ने इस पेशकश में आवेदन किया। कंपनी ने एक प्रेस विज्ञापित में यह जानकारी दी।

इनवित के जरिये क्यूब ने नई पूंजी के तौर पर 3,803 करोड़ रुपये जुटाए हैं जबकि बाकी 1,423 करोड़ रुपये प्रायोजक क्यूब की द्वितीयक शेयर बिक्री के जरिए आए हैं,

आईटी शेयरों की बिकवाली जारी, लगातार तीसरे दिन टूटे बाजार

बीएस संवाददाता
मुंबई, 19 अप्रैल

बेंचमार्क सूचकांकों में बुधवार को लगातार तीसरे दिन गिरावट दर्ज हुई क्योंकि तकनीकी क्षेत्र के शेयरों में बिकवाली जारी रही। सेंसेक्स 159 अंक टूटकर 59,568 पर बंद हुआ जबकि निफ्टी 41 अंक की गिरावट के साथ 17,619 पर टिका। निफ्टी आईटी इंडेक्स इस फीसदी व 1.4 फीसदी टूट चुका है। इस गिरावट से पहले लगातार नौ कारोबारी सत्र में तेजी दर्ज हुई थी और बेंचमार्क सूचकांकों में करीब 5 फीसदी की बढ़ोतरी देखने को मिली थी।

कोटक सिक्वोरिटीज के शोध प्रमुख (इक्विटी) श्रीकांत चौहान ने कहा, चुनिंदा

तिमाही के आखिर में पीएसयू शेयरों में लगा हुआ था। मार्च तिमाही के आखिर में यह निवेश घटकर 3.2 फीसदी रह गया। यह जानकारी मोतीलाल ओसवाल फाइनेंशियल सर्विसेज की रिपोर्ट से मिली।

शेयरों में तेजी कोविड के बाद कारोबार के आयाम में मजबूत सुधार की पृष्ठभूमि में दर्ज हुई। इनकी परिसंपत्ति गुणवत्ता महामारी की शुरुआत से पहले से ही बेहतर स्थिति में थी। ऐसे में पिछले कुछ वर्षों में ज्यादा उधारी से उनका मार्जिन बढ़ा और दरों में बढ़ोतरी से सरकारी बैंकों का उच्च मुनाफा सुनिश्चित हुआ। वित्त वर्ष 22 में कई पीएसबी ने शुद्ध लाभ दोगुना होने की सूचना दी। स्मॉलकैस के मैनेजर और ग्रीन पोर्टफोलियो



आईटी कंपनियों की आय में नरमी से परेशानी पैदा हुई, जिसके कारण व्यापक बिकवाली देखने को मिली।

एचसीएल टेक का शेयर 2.4 फीसदी टूटा, जो सेंसेक्स की कंपनियों में सबसे बड़ी गिरावट है। इन्फोसिस व टीसीएस में क्रमशः 2.3 फीसदी व 1.4 फीसदी की गिरावट आई और इसने सेंसेक्स पर सबसे ज्यादा असर डाला। लगातार तीसरे दिन विदेशी पोर्टफोलियो निवेशक शुद्ध बिकवाल रहे और बुधवार को उन्होंने 13 करोड़ रुपये के शेयर बेचे।

के सह-संस्थापक डी. शर्मा ने कहा, ब्याज दरें बढ़ने के साथ बैंकों का मार्जिन बढ़ रहा है। साल 2021 में नकदी ज्यादा थी और वह ज्यादा उधारी के उठाव सुनिश्चित कर रहा था। इसी वजह से पिछली कुछ तिमाहियों में इन बैंकों के नतीजे काफी अच्छे रहे।

सिलिकन वैली बैंक के धराशायी होने के बाद बैंकिंग शेयरों को लेकर मार्च में सेंटिमेंट खराब हो गया।

मार्च में भारतीय इक्विटी के शुद्ध खरीदार बने विदेशी पोर्टफोलियो निवेशक वित्तीय शेयरों के शुद्ध बिकवाल बने हुए हैं। देसी कारकों की बात करें तो अनुमान है कि उच्च ब्याज दरों के कारण बैंकों की रफ्तार थोड़ी नरम हो सकती है।

एनसीडीईएक्स में इसबगोल बीज का वायदा अनुबंध शुरू

नैशनल कमाडिटी ऐंड डेरिवेटिव्स एक्सचेंज (एनसीडीईएक्स) ने बुधवार को इसबगोल के बीज का वायदा अनुबंध शुरू करते हुए गुजरात के उंडा को इसका वितरण केंद्र बनाया है। एनसीडीईएक्स ने बयान में कहा, अनुबंध मई से अगस्त, 2023 तक चार माह में व्यापार के लिए उपलब्ध हैं, और एक्सचेंज अनुबंध शुरू करने वाले कैलेंडर के अनुसार नए अनुबंध बाद में जोड़ देगा। एनसीडीईएक्स के मुख्य कारोबार अधिकारी, कपिल देव ने कहा ने कहा, 'विदेशी निर्यात खेप में वृद्धि के साथ इसबगोल भारत की कृषि निर्यात वस्तुओं में एक महत्वपूर्ण भूमिका निभा रहा है। निर्यातकों और व्यापारियों के लिए इस कृषि उपज के उतार-चढ़ाव भरे वातावरण में मूल्य जोखिम का प्रबंधन करने के लिए समान रूप से मजबूत तंत्र होना जरूरी था।' कहा गया है कि इसबगोल बीज अनुबंध एक अनिवार्य वितरण-आधारित अनुबंध होगा।

तीन लाख कर्मियों का वेतन काँग्रेजेंट ने बढ़ाया

सौरभ लेले
नई दिल्ली, 19 अप्रैल

वैश्विक आईटी सेवा प्रदाता काँग्रेजेंट टेक्नोलॉजी सॉल्यूशंस ने 'मैरिट इनक्रीज' यानी प्रदर्शन आधारित वेतन वृद्धि की घोषणा की है। कंपनी द्वारा पिछले 18 महीनों में तीसरी बार यह वेतन वृद्धि दी जा रही है। कंपनी द्वारा मंगलवार को आंतरिक तौर पर भेजे गए ईमेल के अनुसार करीब 3 लाख वैश्विक कर्मचारी इस वेतन वृद्धि के दायरे में आएंगे। यह घोषणा ऐसे समय में की गई है जब प्रौद्योगिकी कर्मियों के लिए वैश्विक मांग लगातार कमजोर बनी हुई है।

कंपनी के कर्मचारियों को भेजे गए ईमेल में कहा गया है, 'इस सप्ताह, आपसे से ज्यादातर लोग (जो एसोसिएट डायरेक्टर तक के स्तर के हैं) अपने 2023 के मैरिट पे ईलेटर प्राप्त करेंगे। हमने इस तरह

जेलआर का भी ईवी पर दांव

पृष्ठ-1 का शेष

मोतीलाल ओसवाल के विश्लेषकों ने फरवरी में कहा था कि इसके कुल ऑर्डर बुक में 74 फीसदी हिस्सेदारी सबसे ज्यादा मुनाफे वाले

की वेतन वृद्धि इससे पहले 6 महीने पहले कर्मियों के प्रदर्शन की समीक्षा के बाद की थी। इसका मतलब है कि आप 18 महीनों में तीसरी वेतन वृद्धि देखेंगे।' निदेशक और इससे ऊपरी स्तर के पात्र अधिकारियों को जनवरी में ही प्रदर्शन आधारित वेतन वृद्धि मिल चुकी है।

काँग्रेजेंट के मुख्य कार्याधिकारी रवि कुमार एस द्वारा भेजे गए ईमेल में कहा गया है, 'पिछले कुछ वर्षों के दौरान, हमने मौजूदा समय के मुकाबले वेतन संबंधित खर्च पर ज्यादा निवेश किया है, क्योंकि आप हमारे लिए मूल्यवान

हैं, हमारे सहयोगी हैं, और कॉन्ग्रेजेंट की सफलता में मददगार हैं।' इसमें कहा गया है, 'बोर्ड, कार्यकारी नेतृत्व टीम, और मैं, काँग्रेजेंट को हमारे उद्योग में पसंदीदा नियोक्ता कंपनी बनने में मदद करने के लिए प्रतिबद्ध हैं। कंपनी की सफलता में योगदान देने के लिए आपका धन्यवाद'

उत्पादों की है। आपूर्ति में सुधार से कंपनी की कार्यशील पूंजी बढ़ेगी और वित्त वर्ष 2025 तक उसका शुद्ध कर्ज भी कम हो सकता है। अप्रैल में जेफरीज ने अपनी रिपोर्ट में कहा था कि जेएलआर मुनाफा बढ़ाने और अधिक से

शिवानी शिंदे
मुंबई, 19 अप्रैल

आईटी सेवा प्रदाता विप्रो फिर से सुर्खियों में है। विप्रो में शामिल होने के बाद फ्रेशरों को नया टेस्ट देने को कहा जा रहा है, जिसमें फेल होने पर उन्हें बाहर निकाला जा सकता है। कुछ महीने पहले भी विप्रो ने फ्रेशरों से कम वेतन (जिसके के लिए वे पात्र थे, उसकी तुलना में कम) पर शामिल होने को कहा गया था। विप्रो ने फ्रेशरों को पूर्व में पेश 6.5 लाख रुपये का वेतन देना अनिवार्य बना दिया था, जबकि यह वेतन श्रेणी उपलब्ध ही नहीं थी। इन फ्रेशर को वेलेसिटी नाम से एसेसमेंट प्रोग्राम क्लियर करना था। अब मार्च 2023 में कंपनी से जुड़े फ्रेशर को बताया जा रहा है कि उन्हें फ़िर से नैसट इन्फॉर्मेशन टेक्नोलॉजी इम्प्लॉयीज सीनेट के

प्रशिक्षण से गुजरने की जरूरत होगी। एनआईटीईएस के अध्यक्ष हरप्रति सिंह सलूजा ने कहा, 'मार्च 2022 में, विप्रो का अवैतनिक वेलेसिटी प्रशिक्षण शुरू होने से पहले, कंपनी के एचआर विभाग ने कर्मचारियों को आशवासन दिया था कि यदि वे प्रशिक्षण सफलतापूर्वक पूरा करते हैं तो उन्हें कंपनी में फिर से किसी ट्रेनिंग से नहीं गुजरना पड़ेगा। हालांकि 30 मार्च, 2023 को कंपनी में शामिल होने वाले फ्रेशरों के लिए विप्रो ने अचानक अपना रुख बदल दिया और कहा कि कर्मियों को फिर से प्रशिक्षण से गुजरना होगा।' ईमेल संदेश के जवाब में एक अधिकारी ने कहा, 'विप्रो में हम अपनी प्रतिभाओं को आगे बढ़ते और सफल होते देखना पसंद करते हैं। प्रोजेक्ट रेडिनेस प्रोग्राम (पीआरपी) हमारी नियमित प्रक्रियाओं का हिस्सा है।'

अधिक नकदी जुटाने पर ध्यान केंद्रित कर रहा है। जेफरीज के अनुसार इसके लिए कंपनी ऊंची कीमतों वाली एसयूवी की बिक्री पर जोर देगी। रिपोर्ट में जेफरीज ने कहा, जेएलआर बैटरी से चलने वाली गाड़ियों की श्रेणी में दूसरी कंपनियों से पीछे है मगर अब इसने एक नई रणनीति पर काम करना शुरू कर दिया है। इससे कंपनी को 2024-25 के दौरान इलेक्ट्रिक वाहनों के बाजार में अपनी स्थिति मजबूत करने में मदद मिलेगी।


सोना 60 हजार से नीचे लुढ़का, चांदी भी टूटी

वैश्विक बाजारों में कमजोरी के रुख के बीच राष्ट्रीय राजधानी के सरफा बाजार में बुधवार को सोने का भाव 510 रुपये की गिरावट के साथ 59,940 रुपये प्रति 10 ग्राम रह गया। एचडीएफसी सिक्वोरिटीज ने यह जानकारी दी।

पिछले कारोबारी सत्र में सोना 60,450 रुपये प्रति 10 ग्राम के भाव पर बंद हुआ था।

चांदी की कीमत भी 920 रुपये की गिरावट के साथ 74,680 रुपये प्रति किलोग्राम रह गई। एचडीएफसी सिक्वोरिटीज के वरिष्ठ विश्लेषक

सोमिल गंधी ने कहा, 'दिल्ली के बाजार में सोने का हाजिर भाव 510 रुपये घटकर 59,940 रुपये प्रति 10 ग्राम रह गया।' अंतरराष्ट्रीय बाजार में सोना गिरावट के साथ 1,986 डॉलर प्रति औंस रह गया, जबकि चांदी भी फिसलकर 24.79 डॉलर प्रति औंस पर आ गई।



AJANTA PHARMA LIMITED

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POST-BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF AJANTA PHARMA LIMITED

This post-Buyback public advertisement (the "Advertisement") is being made in accordance with Regulation 24(iv) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended ("SEBI Buyback Regulations") regarding completion of the Buyback.

This Advertisement should be read in conjunction with the public announcement dated March 13, 2023, published on March 14, 2023 ("Public Announcement") and the letter of offer dated March 28, 2023 ("Letter of Offer") issued in connection with the Buyback.

Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

- THE BUYBACK**
 - Ajanta Pharma Limited (the "Company") had announced the offer to Buyback up to 22,10,500 (Twenty Two Lakhs Ten Thousand Five Hundred) fully paid-up Equity Shares of the Company of face value of ₹ 2 (Rupees Two Only) each, representing 2.59% of the Equity Shares in the total paid-up Equity Share capital of the Company (not adjusted for Bonus undertaken by the Company as on June 24, 2022 ("Bonus")), from all Eligible shareholders (Equity Shareholders as on the Record Date, being March 24, 2023) on a proportionate basis, through the 'tender offer' process, at a price of ₹ 1,425 (Rupees One Thousand Four Hundred Twenty Five only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹ 3,14,99,62,500 (Rupees Three Hundred And Fourteen Crores Ninety Nine Lakhs Sixty Two Thousand Five Hundred Only) (the "Buyback") excluding the Transaction Costs, representing 9.93% and 9.64% of the aggregate of the Company's paid-up capital and free reserves as per the audited standalone and consolidated financial statements of the Company, respectively, as on March 31, 2022 (i.e., the latest audited financial statements available as on the date of the Board Meeting recommending the proposal of the Buyback, held on March 10, 2023). As per Regulation 4 (i) of the SEBI Buyback Regulations, the Buyback Offer Size is within the statutory limit of 25% of the aggregate of the fully paid-up capital and free reserves of the company based on the standalone financial statements of the Company as on March 31, 2022.
 - The Buyback was undertaken by way of a tender offer through the stock exchange mechanism as prescribed under the SEBI Buyback Regulations and the SEBI Circulars. For the purposes of the Buyback, NSE was the designated stock exchange.
 - The Buyback Opening Date was Friday, March 31, 2023, and the Buyback Closing Date was Monday, April 10, 2023.
- DETAILS OF THE BUYBACK**
 - 22,10,500 Equity Shares were bought back under the Buyback, at the price of ₹ 1,425 (Rupees One Thousand Four Hundred Twenty-Five only) per Equity Share.
 - The total amount utilized in the Buyback is ₹ 3,14,99,62,500 (Rupees Three Hundred and Fourteen Crores Ninety-Nine Lakhs Sixty-Two Thousand Five Hundred only), excluding Transaction Costs.
 - The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 38,732 valid bids for 6,42,81,717 Equity Shares in response to the Buyback, which is approximately 29.08 times of the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Particulars	Number of Equity Shares available for Buyback (A)	Total no. of bids received in the category	Total Equity Shares bid for in the category (B)	Total valid Bids received in the category	Total valid Equity Shares received in the category** (C)	No. of times (total valid Equity Shares received to the total no. of Equity Shares proposed to be bought back) (C/A)
Small Shareholder Category	3,31,575	36,862	6,99,737	36,862	6,99,142	2.11
General Category	18,78,925	1,870	6,35,82,684	1,870	6,35,82,575	33.84
Not in master file*	-	94	395	-	-	-
Total	22,10,500	38,826	6,42,82,816	38,732	6,42,81,717	29.08

*94 bids for 395 Equity Shares were not considered since they were not shareholders as on Record Date.
**Excludes excess bid by 63 shareholders for 595 Equity Shares under Reserved Category and 5 shareholders for 109 Equity Shares under General Category, which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.
- All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection was dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or depositories) on April 18, 2023. In cases where email IDs were not registered with the Company or depositories, physical letters of acceptance / rejection were dispatched to the Eligible Shareholders by the Registrar and the same was completed on April 19, 2023.
- The settlement of all valid bids was completed by NSE Clearing Limited on Tuesday, April 18, 2023. NSE Clearing Limited has made direct funds pay-out to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholder Broker for onward transfer to such Eligible Shareholders.
- Demat Equity Shares accepted under the Buyback were transferred to the Company's Demat Account on April 18, 2023. The unaccepted Demat Shares have been unlocked in the account of respective Eligible Shareholders by NSE Clearing Limited on April 18, 2023.
- The extinguishment of 22,10,500 Equity Shares accepted under the Buyback (103 physical and 22,10,397 in dematerialized form) is currently under process and shall be completed by Thursday, April 27, 2023.

- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**
- The capital structure of the Company pre and post Buyback is set forth below:

Particulars	Pre-Buyback*	Particulars	Post-Buyback*
Authorised share capital (15,00,00,000 equity shares of ₹ 2 each fully paid up)	30,00,00,000	Authorised share capital (15,00,00,000 equity shares of ₹ 2 each fully paid up)	30,00,00,000
Issued share capital (12,88,91,655 equity shares of ₹ 2 each fully paid up)	25,77,83,310	Issued share capital (12,66,81,155 equity shares of ₹ 2 each fully paid up)	25,33,62,310*
Subscribed and Paid-up share capital (12,81,25,155 equity shares of ₹ 2 each fully paid up)	25,62,50,310	Subscribed and Paid-up share capital (12,59,14,655 equity shares of ₹ 2 each fully paid up)	25,18,29,310*

*As on Record date i.e. March 24, 2023
*Subject to extinguishment of 22,10,500 Equity Shares accepted in the Buyback

- Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Share Capital of the Company*
1	Yogesh Mannalal Agrawal	3,37,354	15.26%	0.27%
2	Rajesh Mannalal Agrawal	3,37,353	15.26%	0.27%
3	Ravi Purshottam Agrawal	3,03,698	13.74%	0.24%
4	Aayush Madhusudan Agrawal .	2,76,077	12.49%	0.22%
5	UTI Focused Equity Fund (Under 14 Schemes)	90,933	4.11%	0.07%
6	Nippon Life India Trustee Ltd - A/C Nippon India Small Cap Fund (Under 4 Schemes)	83,402	3.77%	0.07%
7	Ganga Exports being represented by Yogesh Agrawal, Rajesh Agrawal and Ravi Agrawal	70,481	3.19%	0.06%
8	Mirae Asset Large Cap Fund (Under 3 Schemes)	41,311	1.87%	0.03%
9	Tata AIA Life Insurance Company Limited A/C Emerging Opportunities Fund (Under 13 Schemes)	31,593	1.43%	0.03%
10	Ashoka India Opportunities Fund	24,615	1.11%	0.02%
11	Abu Dhabi Investment Authority - Way	23,082	1.04%	0.02%
12	Inevco India Smallcap Fund (Under 3 Schemes)	22,698	1.03%	0.02%


*Subject to extinguishment of 22,10,500 Equity Shares accepted in the Buyback

- The shareholding pattern of the Company, prior to the Buy-back (as of the Record Date being March 24, 2023) and post the completion of the Buy-back is as follows:

Category of Shareholder	Pre-Buyback		Post-Buyback*	
	No. of Equity Shares	% to the existing Equity Share Capital	No. of Equity Shares*	% to the post-Buyback Equity Share Capital*
Promoters and Members of the Promoter Group (collectively "the Promoter")	8,46,98,017	66.11%	83,373,054	66.21%
Shareholding of the Non-Promoter(s)				
Foreign Investors (including Non-Resident Indians/ FII's / Foreign Mutual Funds)	1,31,56,192	10.27%		
Financial Institutions/Banks/ Banks & Mutual Funds promoted by Banks/ Institutions	1,75,87,045	13.73%	42,541,601	33.79%
Others (Public, Public Bodies Corporate etc.)	1,26,83,901	9.90%		
Total	12,81,25,155	100.00%	12,59,14,655	100.00%

*Subject to extinguishment of 22,10,500 Equity Shares accepted in the Buyback

- MANAGER TO THE BUYBACK**



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SEBI Registration no: INM0000010650

For and on behalf of the Board of Directors of Ajanta Pharma Limited

Sd/- Yogesh Agrawal Managing Director (DIN: 00073673)	Sd/- Rajesh Agrawal Joint Managing Director (DIN: 00302467)	Sd/- Gaurang Shah Company Secretary & Compliance Officer (Membership Number: F6996)
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Date : April 19, 2023
Place : Mumbai

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