

10th May 2022

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Subject: Outcome of Board meeting - Declaration of Bonus Issue and obtaining shareholder's approval by postal ballot

Dear Sir/Madam,

Vide our letter dated 10th May 2022, we have informed that Board of Directors of the company had at their meeting held today, *inter alia* considered and approved issue of Bonus Equity Shares in the proportion of 1 (One) Equity Share of Rs. 2/- each for every 2 (Two) Equity Shares of Rs. 2/- each held, subject to the approval of shareholders.

Further to the abovementioned letter and pursuant to Regulation 30 of the Listing Regulations, we hereby inform that at the said meeting, the Board also approved obtaining shareholders' approval by postal ballot for issue of bonus shares. For dispatch of postal ballot notice, company shall be taking beneficiary position as on 11th May 2022. The Company shall further intimate the Stock Exchanges on completion of dispatch of the Postal Ballot notice.

The Board also appointed Mr. Alwyn Dsouza of Alwyn D' Souza & Co., Practicing Company Secretaries or failing him, Mr. Jay D'Souza of Jay D'Souza & Co., Practicing Company Secretaries, who have given the consent to act as the Scrutinizer, for the Postal Ballot process.

Detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - I.

The Calendar of Events for the proposed postal ballot process is enclosed as Annexure – II.

Thanking You,

Yours faithfully,

GAURANG SHAH

VP - Legal & Company Secretary

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure – I)

#	Particulars	Disclosures
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of Rs. 2/- each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	4,27,08,385 Equity Shares of Rs. 2/- each amounting to Rs. 8,54,16,770/-
4.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus issue will be out of free reserves of the Company as on 31 st March 2022
5.	Bonus ratio	1(One) equity share of Rs. 2/- each for every 2 (Two) existing equity shares of Rs.2/- each held as on record date
6.	Details of share capital - pre and post bonus issue	<p>Pre-bonus paid up share capital Rs. 17,08,33,540 divided into 8,54,16,770 equity shares of Rs. 2/- each</p> <p>Post – bonus paid up share capital Rs. 25,62,50,310 divided into 12,81,25,155 equity shares of Rs. 2/- each</p>
7.	Free reserves and/ or share premium required for implementing the bonus issue	Free reserves of Rs. 8,54,20,770/- (including outstanding stock options) is required for implementing the Bonus issue
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Free Reserves available for capitalisation is Rs. 3155.19 crs as on 31 st March 2022
9.	Whether the aforesaid figures are audited	Yes
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by 8 th July 2022

Proposed Calendar Events for passing of resolutions through Postal Ballot (Annexure – II)

#	Particulars	Date
1.	Date on which consent is given by the Scrutinizer	2 nd May 2022
2.	Date of Board resolution authorizing the Company Secretary/ Chief Financial Officer to be responsible for the entire Postal Ballot process	10 th May 2022
3.	Date of appointment of the Scrutinizer	10 th May 2022
4.	Specified Date for determining members to whom Postal Ballot Notice	11 th May 2022
5.	Date of completion of dispatch of Notice	13 th May 2022
6.	Date of publishing advertisement in newspaper	14 th May 2022
7.	Date of commencement of voting by electronic mode	14 th May 2022
8.	Last date for voting by electronic mode	12 th June 2022
9.	Date on which Resolution will be deemed to be passed	12 th June 2022
10.	Date of submission of the Report by the Scrutinizer	13 th June 2022
11.	Date of declaration of the result by the Chairman	13 th June 2022
12.	Last date of signing of Minutes by the Chairman (within thirty days from the date of declaration of the result of the Postal Ballot)	13 th July 2022