

Monsoon Watch

Monsoon rainfall has been below normal for four days

Kerala's rainfall is 17% below normal for June

Monsoon has been active in other southern states

Current Weather & Forecast

Rainfall in Delhi is 51% below normal, down from 46% a few days ago

Currently, there is a 15% surplus of monsoon rainfall across the country since June 1

Central India is likely to continue seeing heavy rainfall

Rainfall over north India is likely to be subdued this week

Mumbai and the surrounding areas will see some more showers

Heavy rainfall likely over northeast and east India

Yesterday's hottest place in India was Bikaner in Rajasthan at 45°C

World Bank unveils \$750m Package for Indian MSMEs Hit by Pandemic

HELPING HAND Latest package takes commitment for its Covid-19 fight in the country to \$2.75b

Small Is Big

\$750 m package for liquidity support measures

\$2.75 b World Bank's total Covid-19 package for India

\$5.13 b Total lending in 2020 fiscal (July 2019-June 2020)

Our Bureau

New Delhi: The World Bank announced a \$750 million package for India's medium and small enterprises, which have been severely impacted by Covid-19 pandemic and lockdown imposed to contain it.

The latest package takes the multi-lateral lender's commitment to India for its Covid-19 fight to \$2.75 billion with total lending in fiscal 2020 (July 2019-June 2020) to \$5.13 billion, highest in a decade.

The MSME Emergency Response programme, launched on Wednesday, to support increased flow of finance to MSMEs will address the immediate liquidity and credit needs of some 1.5 million enterprises in the category to help them withstand the impact of the current shock and protect millions of jobs.

"The MSME sector is central to India's growth and job creation and will be key to the pace of India's economic recovery, post Covid-19," said Junaid Ahmad, World Bank country director in India. This is the first step among a broader set of reforms that are needed to propel the MSME sector over time, the World Bank said in a statement.

Ahmad said the immediate need is to ensure that the liquidity infused into the system by the government is accessed by MSMEs. This funding is under the multi-lateral lender's Development Policy Loan, which is a direct budget support, he said.

"Equally important is to strengthen the overall financing ecosystem for MSMEs," he said, adding that this operation seeks to achieve both these objectives by furthering the role of NBFCs and small credit banks as effective financial intermediaries and leveraging fintech to broaden the reach of finance into the MSME sector.

TAX BENEFITS

Sovereign, pension funds, regulated entities like offshore banks to benefit

Our Bureau

New Delhi: India has eased eligibility criteria for investment funds set up by category-1 foreign portfolio investors (FPIs), such as sovereign funds, pension funds and regulated entities including offshore banks, to avail tax benefits retrospectively from September 23, 2019.

These funds, registered under the Securities and Exchange Board of

Eligibility Norms Eased for FPIs

India (Sebi) regulations, do not need to adhere to certain conditions—having minimum 25 members, none having more than 10% participation interest and aggregate participation interest of 10 members not exceeding 50%—to benefit from India's special tax treatment regime.

"The central government hereby notifies that the conditions specified in clauses (b), (d) and (g) of sub-section (3) of section 9A of the Income Tax Act, shall not apply in case of an investment fund set up by a category-1 foreign portfolio investor registered under the SEBI (Foreign Portfolio Investors) Regulations, 2019," the Central Board of Direct Taxes (CBDT) said in a notification dated June 30.

"It is hereby certified that no person is being adversely affected by giving retrospective effect to this notification," said the CBDT. Experts said the notification aligns tax rules with the amended Sebi regulations, and along with recent rules prescribing minimum remuneration by fund managers, should help in building India as a long-term fund jurisdiction and encourage more fund managers to relocate to India," said Aravind Srivastava, partner, Nangia Andersen LLP.

MONEY WISE Many private, state power cos are in talks to place orders for emission control gear as it is 20% cheaper in China

Lens on ₹55,000-cr Power Sector Orders to China Cos

Sarita Singh
@timesgroup.com

New Delhi: The government is keeping a close watch on the tendering of the ₹55,000 crore emission control equipment by the thermal power sector that has placed large orders on Chinese companies in the past.

Most private and various state power companies are in discussions with Chinese companies for the emission control gear. Punjab, Haryana, Tamil Nadu, Karnataka and Maharashtra have sought global bidders for procurement against the Centre's public procurement norms, sources said.

Chinese emission control equipment is 20% cheaper than domestic gears.

While Gujarat has placed order with a Chinese firm, Haryana recently cancelled its Chinese order.

Ordering emission control equipment of about 60GW or ₹25,000 crore, mostly through domestic competitive bidding in line with public procurement norms, NTPC has placed about 40% of its orders on Bharat Heavy Electricals (BHEL), 20% each on L&T and GE.

ET had on June 23 reported that the Union power ministry is likely to mandate higher local content in government procurement tenders or those backed by Power Finance Corp and REC. The ministry is compiling a list of equipment with adequate manufacturing and enough competition in India. The proposal comes in the backdrop of border tensions between India and China in Ladakh as well as disruption in global supply chains due to Covid-19.

Total emission control equipment requirements of the power environment ministry order is pegged at about ₹80,000 crore. In this, Central government utilities in India, including NTPC, have almost completed ordering emission control equipment of about 60GW or ₹25,000 crore, mostly through domestic competitive bidding in line with public procurement norms. NTPC has placed about 40% of its orders on Bharat Heavy Electricals (BHEL), 20% each on L&T and GE.

Short Takes

Gas Pricing Freedom on Anvil: Dharmendra Pradhan

NEW DELHI India plans to gradually introduce pricing and marketing freedom for natural gas as well as rationalise pipeline tariffs to help push for a greater share of the environment-friendly fuel in the energy basket, oil minister Dharmendra Pradhan has said.

Will Ban China Cos from Highway Projects: Gadkari

NEW DELHI India will not allow Chinese companies to participate in highway projects, including those through joint ventures, Union Minister Nitin Gadkari said on Wednesday and the government will ensure that Chinese investors are not entertained in various sectors like MSMEs.

Foodgrain Schemes to Add ₹1.49 L cr to Subsidy Burden

NEW DELHI The government will have an additional subsidy burden of ₹1.49 lakh crore for free foodgrain schemes, which may add to the Food Corporation of India's debt that stood at ₹3.3 lakh crore at the start of this financial year, reports *Ritika Thapar*.

Niti Aayog Plans to Hire a Chief Economist

NEW DELHI Niti Aayog is planning to hire a chief economist under its flexi pool and has sought applications for the post to be responsible for scrutiny of all finance ministry-related matters, reports *Yogita Sharma*.

₹30,000-CRORE PROJECT

Railways' Private Train Project Gathers Steam

Our Bureau

New Delhi: The railway ministry on Wednesday kicked off its plan for private sector participation in operating passenger trains by inviting requests for qualification (RFQ) for services on 100 origin-destination (OD) pairs of routes. The project, which will see the introduction of 151 modern trains, entails an investment of about ₹30,000 crore by the private sector. "Majority of the trains to be manufactured in India (Make in India). The private entity shall be responsible for financing, procuring, operation and maintenance of the trains," the railway ministry said in a statement.

The project has been formed into 12 clusters across the railway network. The trains, which will have a minimum of 16 coaches, are to be designed for a maximum speed of 160 kmph, which will help in reducing journey time. The concession period for the project shall be 35 years.

The ministry said the objective of allowing private players to operate passenger trains is to introduce modern technology rolling stock with reduced maintenance, reduce transit time, boost job creation, provide enhanced safety, improve travel experience, and reduce demand-supply deficit in the passenger transportation sector.

Indian Railways faces huge constraints on supply side and is unable to meet demand in the passenger segment. It runs around 13,000 passenger trains, when about 20,000 trains are required to meet the demand. The private operators will pay to Indian Railways fixed haulage charges, energy charges as per actual consumption and a share in gross revenue determined through a transparent bidding process.

"We must strive to make the tax administration so simple that taxpayers find it easy to comply with all their tax obligations. This is the true essence of 'ease of doing business' as far as tax administration is concerned," she said.

The government eased several compliance related deadlines, speedily issuing pending refunds and has continued to introduce reforms for taxpayers amid the Covid-19 pandemic that had led to disruptions in the economic activities.

The government has introduced SMS-based return filing system for FY 2019-20. NITF, which was notified on Wednesday, asked taxpayers to focus on the clarification call by Finance Minister Nirmala Sitharaman for an Amanbharti Bharat, she said for this motto of self-reliance tax, especially GST, administration will have a large role to play.

ap ajanta pharma limited

CIN No. U24230MH1979P002055
Regd. Office: "Ajanta House", Charkhi, Kandivli (West), Mumbai - 400 067
Tel. No. 022 66661000 Fax No. 022 66661200
Email: investor@ajantapharma.com, www.ajantapharma.com

NOTICE OF 41ST ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that:

- Forty-first Annual General Meeting (AGM) of the Company will be convened on Thursday, 27th July 2020 at 11:00 AM through Video Conference (VC)/ Other Audio Visual Means (OAVM) facility to transact the business, as set out in the Notice of AGM, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020 and 18/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020 respectively, issued by Ministry of Corporate Affairs and Circular No. SE/MD/10/2019 dated 12th April 2019.
- The AGM is also available on the website of the Company at www.evoting.nsdl.com at 11:00 AM on Thursday, 27th July 2020.
- The Notice of the 41st AGM and the Annual Report are available on website of the Company at www.ajantapharma.com and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Notice of the 41st AGM is also available on the website of the NSDL at www.evoting.nsdl.com.
- Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their vote electronically on the Ordinary and Special Business, as set out in the Notice of the 41st AGM, by electronic voting system (Remote e-voting) through the NSDL e-voting system (NSDL). All members are informed that:

- the remote e-voting shall commence on Monday, 27th July 2020 at 9:00 a.m. IST;
- the remote e-voting shall end on Wednesday, 29th July 2020 at 5:00 p.m. IST;
- the remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
- the cut-off date for determining the eligibility to vote through remote e-voting and/or through e-voting system during the 41st AGM is Thursday, 27th July 2020;
- any person, who becomes a Member of the Company after sending the Notice of the 41st AGM by email and holding shares as on cut-off date, may obtain the login ID and password by sending an email to evoting@nsdl.com. However, if a person is already registered with NSDL for remote e-voting then existing user ID and password can be used for casting vote;
- the Members who have cast their vote by remote e-voting prior to the 41st AGM may participate in the 41st AGM through VCA/AVM facility but shall not be entitled to cast their vote again through the e-voting system during the 41st AGM;
- the Members participating in the 41st AGM and who have not cast their vote through remote e-voting, shall be entitled to cast their vote through e-voting system during the 41st AGM;
- in case of any queries you may refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the Downloads section of <http://www.evoting.nsdl.com> or call toll free no. 1800-222-990. In case of any grievances connected with facility for e-voting by electronic means, please contact NSDL on evoting@nsdl.com or Mr. Amit Vohra, Senior Manager - NSDL at amvohra@nsdl.com or 24934360 or Mr. Pallavi Mathur, Manager - NSDL at pallavi@nsdl.com or 24949455 or Mr. Sagar Ghoshal, Assistant Manager - NSDL at sagar.ghoshal@nsdl.com or 24949455 or Mr. Soni Singh, Assistant Manager - NSDL at sonis@nsdl.com or in call or contact 24949455.
- The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 27th July 2020 to Thursday 30th July 2020 (both days inclusive) for the purpose of AGM.

For AJANTA PHARMA LIMITED
Sd/-
Gaurang Shah
AVP - Legal & Company Secretary

MIHAN INDIA LIMITED

1st Floor, Old Terminal Building, D. Babasaheb Ambedkar International Airport, Nagpur - 440 005 | Email: aoc@mihanindia.org

TENDER NOTICE

No. MIL/AOCC/564/20-21/02
Mihan India Ltd. invites e-tenders, for "Provision for Bird and Animal Chasing Services in Operational Area of Dr. Babasaheb Ambedkar International Airport, Nagpur". Tender can be downloaded from 1500 Hrs of 02.07.2020 to 1500 Hrs of 27.07.2020.

For further details visit <https://mahatenders.gov.in>
Sr. Airport Director, MIHAN INDIA LIMITED

RAILWAY ENERGY MANAGEMENT COMPANY LIMITED (REMCL)

(A Joint Venture of Indian Railway and RITES Limited)
RITES Bhawan, Plot No. 1, Sector-29, Gurgaon-122001

NOTICE INVITING TENDER

NIT No.: REMCL/COB/RT/2020, dt. 30.06.2020
REMCL, for and on behalf of Indian Railways, invites bids in Single Stage Two Packet system (Technical-RFQ & Financial-RFQ) for "Setting up of 1 GW solar plant along the Railway tracks on reserved Land in various states under Tariff Based Competitive Bidding". EMD (Rs. 4 Lacs/MW).

Date of Pre-bid: 02.07.2020 Date of Submission of bid: 02.09.2020
Bids documents may be downloaded from the website <https://tenders.apcprocureapp.com> on payment of Rs. 25,500/- (non-refundable). Bids may be submitted as per bid guidelines through online mode on portal and offline mode as per the EMD at Ground Floor, RITES Bhawan, Plot No. 1, Sector-29, Gurgaon-122001. Phone No. 012-2618733 or before bid due date.

Amendment/Corrigendum, if any, will be hosted on CPP portal i.e. <https://tenders.apcprocureapp.com> websites only.

संस्थान लिमिटेड SJVN Limited

(A Joint Venture of Govt. of India & Govt. of J.P.R.)
A Firm Registered & Licensed under the Companies Act, 1956
CIN No. L40101HP1980G00005

E-TENDER NO. DCB-CCD-CSD-761-01

SJVN has invited open e-Tender on Domestic Competitive Bidding for "Appointment of Consultant for Formulation of Corporate Strategy 2040 for SJVN". The last date for bid submission of said tender has been extended upto 14.07.2020 (1300 Hrs). Further, Minimum Qualification Requirements mentioned in clause 3.1 & Score card in 15.1 of Section-2, ITB etc. have been revised and Corrigendum No. 1 shall be available from 01.07.2020. For details, visit www.sjvn.co.in, <https://sjvn.apcprocure.com> and www.eprocure.gov.in.

For and on behalf of SJVN Ltd.
HOD (Civil Contracts)
SJVN Corporate Headquarter Shanan,
Shimla-171006 (H.P.) E-mail: civilcontract@sjvn.co.in

Tender Notice No. PIDB/PROJECTS/2020/2

PUNJAB INFRASTRUCTURE DEVELOPMENT BOARD (PIDB)
DEPARTMENT OF LOCAL GOVERNMENT AND MUNICIPAL COUNCIL RAIKOT PUNJAB
Invites e-Bids for Development of Bus Terminal-Commercial Complex at Raikot, Punjab on Private Partnership - DBFO Mode

Site Area - 2.11 acres (approx.) Location - Existing Bus Stand Site at Raikot, District: Ludhiana.
(Request for Proposal (RFP) including Draft Concession Agreement would be uploaded by 18th July 2020 and can be downloaded from <https://eproc.punjab.gov.in/eproc/app>)

Pre-bid Meeting - 15th July 2020 at 11:30 hrs. Bid Due Date - 18th August 2020
Digital Signatures are mandatory for participation in the bid. For clarifications on e-tendering, please contact E-procurement Helpdesk: Tel: +91 172 265410, 2010 4001-002, 005, 0120 6277-787, E-mail: support-sproc@nic.in. Any further addendum/corrigendum will be uploaded on <https://eproc.punjab.gov.in/eproc/app> www.pidb.org and bidders are advised to regularly visit the same.

PIDB reserves the right to accept or reject any application and to annul the selection process at any time, without incurring any liability and without assigning any reason therefor.

Managing Director, PIDB
SCO 33-35, Sector 34-A,
Chandigarh
Tel: +91 172 265410
Tel: +91 172 438111
mpidb@gmail.com
DPSPs: 142840229

IFS | Urban Infrastructure
Project Manager
IL&FS Township & Urban Assets Ltd.
SCO 121-122, 3rd Floor, Sector 34-A,
Chandigarh-160022, Ph: 99884 10727
yashwant.chauhan@ifsindia.com

Executive Officer
Municipal Council Raikot,
Distt. Ludhiana, Punjab
Ph. 01624-264227
comrakot@gmail.com

जैव संरक्षण और स्थायी विकास संस्थान, इम्फाल
INSTITUTE OF BIORESOURCES & SUSTAINABLE DEVELOPMENT (IBSD)
DEPARTMENT OF BIOTECHNOLOGY, GOVERNMENT OF INDIA
Takyelpat, Imphal - 795001, Manipur (India)

TENDER NOTICE

Imphal, July 1, 2020
Sealed tenders are invited from reputed manufacturers/authorized dealers for supply of scientific chemical & consumable items (laboratory chemicals, solvents, glassware, plasticware, primer, sequencing, sample analysis, media, pharmabase consumable and small equipments) and electrical items on annual rate contract basis for the financial year 2020-21. Details can be obtained from the office of the Purchase In-charge, IBSD, Takyelpat, Imphal, Manipur, E-mail: asamarendra@yahoo.com on any working days or can also be downloaded from the website <http://ibsd.gov.in> Last date of receiving the tenders is July 22, 2020. Soft copy may be submitted to the given e-mail.

Sd/-
(Atom Samarendra Singh)
Purchase In-charge
IBSD, Imphal

MADHYA PRADESH ROAD DEVELOPMENT CORPORATION LIMITED

(Govt. of M.P. Undertaking)
45-A, Arera Hills, Bhopal - 462 011, Madhya Pradesh
Ph.: 0755-2527230/ 2765205 Fax: (EPBX), Fax: 0755-2572643
Website: www.mprdc.gov.in, CIN: U45203MP2004SGC016758

NIT No. 2446/MPRDC/Procure/Loan/469/2020 Dated: 01.07.2020

INVITATION OF OFFER FOR LONG TERM LOAN

Madhya Pradesh Road Development Corporation Ltd., (MPRDC) is a wholly owned Company of Government of Madhya Pradesh incorporated under the Companies Act, 1956. MPRDC is developing road projects in the state on Build, Operate and Transfer (BOT) and Engineering, Procurement and Construction (EPC) basis. CARE has issued an outstanding rating of CARE A (S): Stable to MPRDC. MPRDC requires long term loan of Rs. 500.00 crore (Rs. Five Hundred Crore only) for development of roads from Financial Institutions/Scheduled Banks/Nationalized Banks. The Government of Madhya Pradesh will provide its Guarantee against the loan. The repayment of loan will be made over a period of 10 years. MPRDC invites offers from Financial Institutions/Scheduled banks/Nationalized banks for long term loan for development of roads as detailed below:-

S. No.	Description	Loan Amount	Cost of Document
1.	Providing long term loan of Rs. 500.00 crore from Financial Institutions/Scheduled banks/Nationalized banks for development of roads to Madhya Pradesh Road Development Corporation Limited, Bhopal as per the terms and condition mentioned in bid document.	INR 500.00 crore	INR 1,000/-

The bid documents can be purchased online only up to 11.00 hrs. on 04.08.2020 from website: www.mprdc.gov.in. The Addendum/Corrigendum (if any) shall only be published on the website of www.mprdc.gov.in only.

M.P. Madhyam/97807/2020 MANAGING DIRECTOR

INDIAN RAILWAYS

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS (RAILWAY BOARD)
Notice inviting Request for Qualification

Ministry of Railways, Government of India invites the following Request for Qualifications (RFQs) for PPP in Passenger Train Operations in different Clusters on Indian Railways:

SN	RFQ No.	Description	Indicative Project Cost (Rs. Crore)
1	No. 2020/Trans.C/Elect./Train/I	Cluster-1 (Mumbai-1)	2330
2	No. 2020/Trans.C/Elect./Train/I	Cluster-2 (Mumbai-2)	2510
3	No. 2020/Trans.C/Elect./Train/I	Cluster-3 (Delhi-1)	2329
4	No. 2020/Trans.C/Elect./Train/V	Cluster-4 (Delhi-2)	2329
5	No. 2020/Trans.C/Elect./Train/V	Cluster-5 (Chandigarh)	2510
6	No. 2020/Trans.C/Elect./Train/V	Cluster-6 (Howrah)	2510
7	No. 2020/Trans.C/Elect./Train/V	Cluster-7 (Patna)	2329
8	No. 2020/Trans.C/Elect./Train/V	Cluster-8 (Prayagraj)	2329
9	No. 2020/Trans.C/Elect./Train/X	Cluster-9 (Secunderabad)	2510
10	No. 2020/Trans.C/Elect./Train/X	Cluster-10 (Jaipur)	2329
11	No. 2020/Trans.C/Elect./Train/XI	Cluster-11 (Chennai)	3221
12	No. 2020/Trans.C/Elect./Train/XII	Cluster-12 (Bengaluru)	2863

The above mentioned RFQ documents will be available for downloading from 1700 hrs. on 01.07.2020 at website <https://eprocure.gov.in/eprocure/app>

For further details, please contact:
Mr. A. Mathu Kumar Reddy, PED/Coaching, Room No. 360, 3rd Floor, Railway Board, Rail Bhawan, Raisina Road, New Delhi-110001, Phone No. 011-23047329, 011-23383622 (Fax), Email: passengertrain.app@railnet.gov.in

Serving Customers with a Smile 1471/2020

FM to GST Officers: Proactively Address Domestic Cos' Issues

Our Bureau

New Delhi: Finance minister Nirmala Sitharaman asked goods and service tax (GST) officers to foresee issues that domestic businesses may face and address them to enable them to compete in global markets, thus building a self-reliant India. "We must foresee the issues faced by our business community and proactively address the same to enable them to compete on a global scale. Only by this proactivity can we ensure much needed economic growth in near future," she said in the message to tax officers on the 25th anniversary of GST. GST, which substitutes a dozen local taxes, was introduced on July 1, 2017. Sitharaman said that there was scope for further easing compliance for



