

Extract of Unaudited Consolidated Financial Results for the quarter ended 30 June 2016

₹ in Crore

	Particulars	Quarter ended 30/06/2016	Year ended 31/03/2016	Quarter Ended 30/06/2015
1	Total Income from Operations (net)	471.02	1,727.53	391.35
2	Net Profit for the period before tax (before and after exceptional and/or extraordinary items)	158.02	552.06	119.00
3	Net Profit for the period after tax (after exceptional and/or extraordinary items)	119.55	410.90	86.01
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	124.68	416.26	88.56
5	Equity Share Capital	17.69	17.69	17.69
6	Reserve (excluding Revaluation Reserves) as shown in audited balance sheet of 31 March 2016 (See note '1' below)	1,173.88		
7	Earnings Per Share (of ₹ 2/- each) (for continued and discontinued operations) -			
	(a) Basic - in ₹	13.58	46.70	9.78
	(b) Diluted - in ₹	13.58	46.69	9.77

Notes:

1. From 1st April 2016, Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit and reserves as per Ind AS and previous GAAP ("Accounting Standard") for the relevant periods of the previous year is as follows:

Particulars	Profit Reconciliation			Reserve Reconciliation
	Quarter ended 31/03/2016	Quarter ended 30/06/2015	Year ended 31/03/2016	As at 31/03/2016
Net Profit/Reserves as per Accounting Standard	106.31	83.84	401.41	1,154.37
Fair Value Adjustment of Financial Assets (refer note 'a')	1.60	1.38	4.45	10.37
Employee Benefits - Actuarial Gain/(Loss) Adjustments (refer note 'b')	0.08	(0.04)	0.25	-
Deferred Tax impact	(0.48)	0.83	4.79	9.14
Total	1.20	2.17	9.49	19.51
Net Profit/Reserves as per Ind AS	107.51	86.01	410.90	1,173.88

- a) Under Accounting Standard, financial assets were measured at lower of cost and realisation value. Under Ind AS such financial assets are recognised and measured at fair value. Impact of fair value changes as on the date of transition, i.e., 1st April 2015, is recognised in reserves and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be.
- b) Employee benefits - Actuarial gains and losses on defined benefit plans: Under Accounting Standard all actuarial gains and losses were recognised in Profit and Loss Account. Under Ind AS these are recognised in Other Comprehensive Income.

2. Key information on Standalone Financial Results :

Particulars	Quarter ended 30/06/2016	Year ended 31/03/2016	Quarter ended 30/06/2015
Total Income from Operations (net)	412.99	1,551.76	340.54
Profit Before Tax	138.16	556.01	113.95
Profit After Tax	99.91	417.51	81.89
Total Comprehensive Income	99.85	417.28	81.84

3. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015. The full format of the standalone and consolidated financial results for the three months ended 30 June 2016 are available on stock exchange website www.nseindia.com and www.bseindia.com and on company's website www.ajantapharma.com.

 By order of the Board
 For Ajanta Pharma Ltd.

 Yogesh M. Agrawal
 Managing Director

Mumbai, 26 July 2016