



10<sup>th</sup> October 2019

<b>BSE LIMITED</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001  <b>Scrip Code: BSE – AJANTPHARM 532331</b>	<b>National Stock Exchange of India,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Scrip Code: NSE AJANTPHARM EQ</b>
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**Re: Compliance with Reg. 27(2) of the Listing Regulations - Report on Corporate Governance**

Dear Sir/Madam,

Pursuant to Regulation 27(2) of the Listing Regulation, enclosed please find:

1. Quarterly Compliance Report on Corporate Governance (CG) for the quarter ended on 30<sup>th</sup> September 2019; and
2. CG report for the half year ended 30<sup>th</sup> September 2019, in the prescribed format.

Thanking You,

Yours faithfully,

**GAURANG SHAH**  
*AVP - Legal & Company Secretary*

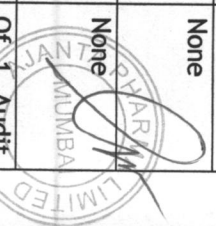
**Encl.: a/a**

Format to be on Corporate Governance to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : Ajanta Pharma Limited
2. Quarter ending : 30<sup>th</sup> September 2019

**I. Composition of Board of Directors**

Title (Mr. / Ms.)	Name of the Director	PAN <sup>S</sup> & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No of Directorship in listed entities including this referred to Regulation 17A (1)	No of Independent Directors in listed entities including this referred to proviso to regulation 17A (1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mannalal B. Agrawal	AACPAA2742D & 00073828	Chairperson & Non-Executive Director	31.12.1979	-	-	-	26.03.1947	1	0	Audit - 1 SRC - 1	Of 1 SRC Committee
Mr.	Madhusudan B. Agrawal	AAHPA8178J & 00073872	Executive Director	31.12.1979	01.04.2015	-	-	29.03.1955	1	0	None	None
Mr.	Yogesh M. Agrawal	AACPAA2793C & 00073673	Executive Director	29.04.2000	01.04.2018	-	-	14.01.1972	1	0	None	None
Mr.	Rajesh M. Agrawal	AACPAA2792D & 00302467	Executive Director	30.04.2013	01.05.2018	-	-	31.03.1976	1	0	Audit - 1 SRC - 1	None
Mr.	Chandrakant Khetan	AAHPK5606M & 00234118	Independent Director	20.10.2008	18.07.2019	-	131 months	24.01.1946	2	2	Audit - 1 SRC - None	Of 1 Audit Committee



Mr.	K H Viswanathan	ALJPK1873B & 06563472	Independent Director	30.04.2013	18.07.2019	-	77 month	11.01.1946	1	1	Audit - 1 SRC - None	None
Mr.	Prabhakar Dalal	ADKPD7258G & 00544948	Independent Director	13.06.2014	18.07.2019	-	62.5 month	09.01.1953	1	1	Audit - 2 (*) SRC - None	Of 1 Audit Committee (*)
Ms.	Anjana Grewal	AFNPG6211K & 06896404	Independent Director	13.06.2014	18.07.2019	-	62.5 month	01.11.1953	1	1	Audit - 2 (*) SRC - 1	None

Whether regular Chairperson appointed : Yes

Whether Chairperson is related to managing director or CEO : Yes

\* includes membership/chairmanship of unlisted companies also

II. Composition of Committees												
Name of Committee	Whether Regular chairperson appointed	Name of members	Category (Chairperson/Executive/Non Executive/Independent/Nominee)	Date of Appointment	Date of Cessation							
1. Audit Committee	Yes	Mr. Chandrakant Khetan Mr. Mannalal B. Agrawal	Independent Director, Chairman of Non-Executive Chairperson of Committee	23-10-2008 15-07-2000								
2. Nomination & Remuneration Committee	Yes	Mr. K H Viswanathan Mr. Prabhakar Dalal Mr. Prabhakar Dalal	Independent Director, Member of Committee Independent Director, Member of Committee	29-07-2013 05-08-2014								
3. Risk Management Committee	Yes	Mr. Yogesh M. Agrawal Mr. Rajesh M. Agrawal Mr. Arvind K. Agrawal	Managing Director, Chairman of Committee Joint Managing Director, Member of Committee Chief Financial Officer, Member of Committee	09-08-2017 09-08-2017 09-08-2017								
4. Stakeholders Relationship Committee	Yes	Mr. Mannalal B. Agrawal Mr. Rajesh M. Agrawal Dr. Anjana Grewal	Non-Executive Chairperson of Committee Executive Director, Member of Committee Independent Director, Member of Committee	30-04-2019 29-07-2013 05-08-2014								

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present *	Number of Independent directors present *	Maximum gap between any two consecutive (in number of days)
30 <sup>th</sup> April 2019	31 <sup>st</sup> July 2019	Yes	8	4	91

\* to be filled in only for the current quarter meetings

### IV. Meeting of Committees



committee in the relevant quarter	of Quorum met*	Directors present *	Independent directors present *	the committee in the previous quarter	two consecutive meetings in number of days*
31 <sup>st</sup> July 2019	Yes	4	3	30 <sup>th</sup> April 2019	91

\* This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional  
 \*\*to be filled in only for the current quarter meetings

#### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	No material RPTs, hence not required.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note :

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

#### VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
  - Audit Committee
  - Nomination & Remuneration committee
  - Stakeholders relationship committee
  - Risk management committee (applicable to the top 500 listed entities) : Applicable
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report will be placed before Board of Directors at the ensuing Board meeting.

Name & Designation : Gaurang Shah  
 Company Secretary / Compliance Officer / Managing Director / CEO / CFO : Company Secretary & Compliance Officer

Note:

Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.



Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) <sup>refer note below</sup>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship Committee at the annual general meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p><b>Note</b></p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p><b>Name &amp; Designation : Gaurang Shah</b>  <b>Company Secretary / Compliance Officer / Managing Director / CEO /CFO: Company Secretary &amp; Compliance Officer</b></p>		

