

13th January, 2016

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Scrip Code: BSE - AJANTPHARM 532331/ NSE - AJANTPHARM EQ


Re: Compliance with Reg. 27(2) of the Listing Regulations - Report on Corporate Governance

Pursuant to Regulation 27(2) of the Listing Regulation, enclosed please find the Quarterly Compliance Report on Corporate Governance for the quarter ended on 31st December, 2015.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
for **AJANTA PHARMA LIMITED**


GAURANG SHAH
*Sr. G.M. - Legal &
Company Secretary*

Encl.: a/a

1. Name of Listed Entity : Ajanta Pharma Limited
 2. Quarter ending : 31st December, 2015

I. Composition of Board of Directors									
Title (Mr. / Ms)	Name of the Director	PAN S & DIN	Category (Chairperson / Executive/ Non-Executive/ independent / Nominee) &	Date of Appointment in the current term / cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Mr.	Mannalal B. Agrawal	AACCPA2742D & 00073828	Chairperson	NA	NA	One	Audit - 3 (*) SRC - None	None	
Mr.	Purushottam B. Agrawal	AACCPA3161C & 00073680	Executive	01.04.2013	NA	One	None	None	
Mr.	Madhusudan B. Agrawal	AAHPA8178J & 00073872	Executive	01.04.2015	NA	One	None	None	
Mr.	Yogesh M. Agrawal	AACCPA2793C & 00073673	Executive	01.04.2013	NA	One	None	None	
Mr.	Rajesh M. Agrawal	AACCPA2792D & 00302467	Executive	01.05.2013	NA	One	Audit - None SRC - 1	None	
Mr.	Chandrakant Khetan	AAHPK5606M & 00734118	Independent	01.04.2014	5 years	Two	Audit - 1 SRC - None	Of 1 Audit Committee	
Mr.	Anil Kumar	AABPC8668D & 00208833	Independent	01.04.2014	5 years	One	Audit - None SRC - 1	Of 1 SRC	
Mr.	K H Viswanathan	ALJPK1873B & 06563472	Independent	01.04.2014	5 years	One	Audit - 1 SRC - None	None	
Mr.	Prabhakar Dalal	ADKPD7258G & 00544948	Independent	01.04.2014	5 years	Three	Audit - 6 (*) SRC - 1	Of 1 Audit Committee (*)	
Ms.	Anjana Grewal	AFNPG6211K & 06896404	Independent	01.04.2014	5 years	One	Audit - 1 (*) SRC - 1	None	

* Includes membership/chairmanship of unlisted companies also

II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non Executive/Independent/Nominee)	
Audit Committee	Mr. Chandrakant Khetan Mr. Mannalal B. Agrawal Mr. K S Viswanathan Mr. Prabhakar Dalal	Independent Director, Chairman of Committee Chairperson of Company, Member of Committee Independent Director, Member of Committee Independent Director, Member of Committee	
Nomination & Remuneration Committee	Dr. Anil Kumar Mr. Chandrakant Khetan Mr. K S Viswanathan Mr. Prabhakar Dalal	Independent Director, Chairman of Committee Independent Director, Member of Committee Independent Director, Member of Committee Independent Director, Member of Committee	
Stakeholders Relationship Committee	Dr. Anil Kumar Mr. Rajesh M. Agrawal Dr. Anjana Grewal	Independent Director, Chairman of Committee Executive Director, Member of Committee Independent Director, Member of Committee	
* Risk Management Committee is not formed as it is Not Applicable to Ajanta Pharma Limited			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive (in number of days)
13 th August, 2015	30 th October, 2015		77 (excluding meeting days)
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee: 30 th October, 2015	Yes, all the Committee members were present	13 th August, 2015	77 (excluding meeting days)
Stakeholders' Relationship Committee: 30 th October, 2015	Yes, all the Committee members were present	13 th August, 2015	77 (excluding meeting days)
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)refer note below	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes	

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration committee
 - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report will be placed before Board of Directors at the ensuing Board meeting.

Name & Designation : **Gaurang C. Shah**
Company Secretary / Compliance Officer / Managing Director / CEO : **Company Secretary & Compliance Officer**

For AJANTA PHARMA LIMITED



GAURANG SHAH

Sr. G.M. - Legal & Company Secretary