



ajanta pharma limited

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11th January, 2018

National Stock Exchange of India Exchange Plaza, 5 th Floor, Plot no. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Scrip Code: NSE - AJANTPHARM EQ	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: AJANTPHARM 532331
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Dear Sir,

Re: Compliance with Reg. 27(2) of the Listing Regulations - Report on Corporate Governance

Pursuant to Regulation 27(2) of the Listing Regulation, enclosed please find Compliance Report on Corporate Governance (CG) for the quarter ended on 31st December 2017 in the prescribed format.

Thanking You,

Yours faithfully,

GAURANG SHAH
AVP - Legal &
Company Secretary

Encl.: a/a

1. Name of Listed Entity : Ajanta Pharma Limited
 2. Quarter ending : 31st December, 2017

I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mannalal B. Agrawal	AACPA2742D & 00073828	Chairperson	NA	NA	One	Audit - 1 SRC - None	None
Mr.	Purushottam B. Agrawal	AACPA3161C & 00073680	(\$ Executive	01.04.2013	NA	One	None	None
Mr.	Madhusudan B. Agrawal	AAHPA8178J & 00073872	Executive	01.04.2015	NA	One	None	None
Mr.	Yogesh M. Agrawal	AACPA2793C & 00073673	Executive	01.04.2013	NA	One	None	None
Mr.	Rajesh M. Agrawal	AACPA2792D & 00302467	Executive	01.05.2013	NA	One	Audit - None SRC - 1	None
Mr.	Chandrakant Khetan	AAHPK5606M & 00234118	Independent	01.04.2014	5 years	Two	Audit - 1 SRC - None	Of 1 Audit Committee
Mr.	Anil Kumar	AABPC8668D & 00208833	Independent	01.04.2014	5 years	One	Audit - None SRC - 1	Of 1 SRC
Mr.	K H Viswanathan	ALJPK1873B & 06563472	Independent	01.04.2014	5 years	One	Audit - 1 SRC - None	None
Mr.	Prabhakar Dalal	ADKPD7258G & 00544948	Independent	01.04.2014	5 years	Two	Audit - 5 (*) SRC - None	Of 2 Audit Committee (*)
Ms.	Anjana Grewal	AFNPG6211K & 06896404	Independent	01.04.2014	5 years	One	Audit - 2 (*) SRC - 1	None

* Includes membership/chairmanship of unlisted companies also

\$ Mr. Purushottam B. Agrawal has relinquished his position of Vice-Chairman of the Company from 14th December, 2017. However, the Board is yet to approve the same.

II. Composition of Committees			
"SAME AS PREVIOUS QUARTER"			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
9 th August, 2017	31 st October, 2017	82 (excluding meeting days)	
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee: 31 st October, 2017	Yes, all the Committee members were present	9 th August, 2017	82 (excluding meeting days)
Stakeholders' Relationship Committee: 31 st October, 2017	Yes, all the Committee members were present	9 th August, 2017	82 (excluding meeting days)
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)refer note below	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes	
VI. Affirmations			
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p style="margin-left: 20px;">a. Audit Committee</p> <p style="margin-left: 20px;">b. Nomination & Remuneration committee</p> <p style="margin-left: 20px;">c. Stakeholders relationship committee</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report will be placed before Board of Directors at the ensuing Board meeting.</p>			
Name & Designation : Gaurang C. Shah			
Company Secretary / Compliance Officer / Managing Director / CEO : Company Secretary & Compliance Officer			

For AJANTA PHARMA LIMITED


GAURANG SHAH

AVP - Legal & Company Secretary

