



ajanta pharma limited

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8th January 2020

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Re: Compliance with Reg. 27(2) of the Listing Regulations - Report on Corporate Governance

Dear Sir/Madam,

Pursuant to Regulation 27(2) of the Listing Regulation, enclosed please find Compliance Report on Corporate Governance (CG) for the quarter ended on 31st December 2019.

Thanking You,

Yours faithfully,

GAURANG SHAH
AVP - Legal & Company Secretary

Encl.: a/a

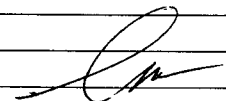
Format of report on Corporate Governance to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : Ajanta Pharma Limited
 2. Quarter ending : 31st December 2019

I. Composition of Board of Directors												
C	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No of Directorship in listed entities including this listed entity (in reference to Regulation 17A (1))	No of Independent Directors in listed entities including this listed entity [in reference to proviso to regulation 17A (1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
SAME AS PREVIOUS QUARTER												

II. Composition of Committees						
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	of	Category (Chairperson/Executive/Non Executive/Independent/Nominee)\$	Date of Appointment	Date of Cessation
SAME AS PREVIOUS QUARTER						

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present *	Number of Independent directors present *	Maximum gap between any two consecutive (in number of days)
31 st July 2019	5 th November 2019	Yes	7	4	96
* to be filled in only for the current quarter meetings					



IV. Meeting of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present *	Number of Independent directors present *	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
5 th November 2019	Yes	4	3	31 st July 2019	96
* This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional					
**to be filled in only for the current quarter meetings					

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
	<i>Note: Material RPTs are with the Wholly Owned subsidiary and are in the ordinary course of business and on arm's length basis. Shareholders' approval is not required as Regulation 23(2), 23(3) & 23(4) of Listing Regulations are not applicable.</i>
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note :	
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2. If status is "No" details of non-compliance may be given here.	

VI. Affirmations
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
a. Audit Committee
b. Nomination & Remuneration committee
c. Stakeholders relationship committee
d. Risk management committee (applicable to the top 500 listed entities) : Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report will be placed before Board of Directors at the ensuing Board meeting.
Name & Designation : Gaurang Shah
Company Secretary / Compliance Officer / Managing Director / CEO / CFO : Company Secretary & Compliance Officer