

14th July 2021

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Sub.: Outcome of Annual General Meeting

Dear Sir/Madam,

This is to inform you that the 42nd Annual General Meeting (AGM) of the company was held on Wednesday, 14th July 2021 at 11.00 a.m. through Video Conferencing /Other Audio-Visual Means. Kindly note that AGM proceedings have been submitted separately.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

- Details of voting results through remote e-voting and at the AGM on each of the resolutions set out in the notice;
- Consolidated Scrutinizer's Report dated 14th July 2021 on remote e-voting and at the AGM.

The above results are uploaded on the website of the company at www.ajantapharma.com

This is for your information and records.

Thanking You,

Yours faithfully,



Gaurang Shah
VP – Legal & Company Secretary

Encl.: a/a

Format for Voting Results

Date of the AGM					14th July 2021			
Total number of shareholders on the record date					50,045			
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:								
Public:								
No of shareholders attended the meeting through Video Conferencing:								
Promoters and Promoter Group:					8			
Public:					55			
Resolution No. 1					Adoption of financial statements for the year ended 31st March 2021			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,08,69,823	6,08,69,823	100.00	6,08,69,823	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	6,08,69,823	6,08,69,823	100.00	6,08,69,823	0	100.00	0.00
Public Institutions	E-Voting	1,82,92,346	1,47,21,108	80.48	1,47,21,108	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1,82,92,346	1,47,21,108	80.48	1,47,21,108	0	100.00	0.00
Public - Non Institutions	E-Voting	73,69,601	1,18,616	1.61	1,18,566	50	99.96	0.04
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	73,69,601	1,18,616	1.61	1,18,566	50	99.96	0.04
Total		8,65,31,770	7,57,09,547	87.49	7,57,09,497	50	100.00	0.00




Resolution No. 2					Confirm interim dividend as final dividend			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,08,69,823	6,08,69,823	100.00	6,08,69,823	-	100.00	0.00
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	6,08,69,823	6,08,69,823	100.00	6,08,69,823	-	100.00	0.00
Public Institutions	E-Voting	1,82,92,346	1,48,20,326	81.02	1,48,20,326	-	100.00	0.00
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	1,82,92,346	1,48,20,326	81.02	1,48,20,326	-	100.00	0.00
Public - Non Institutions	E-Voting	73,69,601	1,18,621	1.61	1,17,536	1,085	99.09	0.91
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	73,69,601	1,18,621	1.61	1,17,536	1,085	99.09	0.91
Total		8,65,31,770	7,58,08,770	87.61	7,58,07,685	1,085	99.999	0.001



Resolution No. 3					Re-appointment of Mr. Madhusudan B. Agrawal, retiring by rotation			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,08,69,823	6,08,69,823	100.00	6,08,69,823	-	100.00	0.00
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	6,08,69,823	60869823	100.00	6,08,69,823	-	100.00	0.00
Public Institutions	E-Voting	1,82,92,346	1,48,05,770	80.94	1,23,12,767	24,93,003	83.16	16.84
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	1,82,92,346	1,48,05,770	80.94	1,23,12,767	24,93,003	83.16	16.84
Public - Non Institutions	E-Voting	73,69,601	1,18,616	1.61	1,18,555	61	99.95	0.05
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	73,69,601	1,18,616	1.61	1,18,555	61	99.95	0.05
Total		8,65,31,770	7,57,94,209	87.59	7,33,01,145	24,93,064	96.71	3.29





Resolution No. 4					Re-appointment of Mr. Rajesh M. Agrawal, retiring by rotation			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,08,69,823	6,08,69,823	100.00	6,08,69,823	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	6,08,69,823	6,08,69,823	100.00	6,08,69,823	0	100.00	0.00
Public Institutions	E-Voting	1,82,92,346	1,48,05,770	80.94	1,35,12,085	12,93,685	91.26	8.74
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1,82,92,346	1,48,05,770	80.94	1,35,12,085	12,93,685	91.26	8.74
Public - Non Institutions	E-Voting	73,69,601	1,18,616	1.61	1,18,555	61	99.95	0.05
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	73,69,601	1,18,616	1.61	1,18,555	61	99.95	0.05
Total		8,65,31,770	7,57,94,209	87.59	7,45,00,463	12,93,746	98.29	1.71



Resolution No. 5					Continuation of Directorship of Mr. Mannalal B. Agrawal, beyond 75 years of age			
Resolution required: (Ordinary/Special)					Special			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,08,69,823	6,08,69,823	100.00	6,08,69,823	-	100.00	0.00
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	6,08,69,823	6,08,69,823	100.00	6,08,69,823	-	100.00	0.00
Public Institutions	E-Voting	1,82,92,346	1,46,48,400	80.08	1,14,00,005	32,48,395	77.82	22.18
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	1,82,92,346	1,46,48,400	80.08	1,14,00,005	32,48,395	77.82	22.18
Public - Non Institutions	E-Voting	73,69,601	1,18,616	1.61	1,15,331	3,285	97.23	2.77
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	73,69,601	1,18,616	1.61	1,15,331	3,285	97.23	2.77
Total		8,65,31,770	7,56,36,839	87.41	7,23,85,159	32,51,680	95.7009	4.2991



Resolution No. 6					Ratifying remuneration of Cost Auditors, M/s. Sevekari, Khare & Associates for financial year 2021-2022			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,08,69,823	6,08,69,823	100.00	6,08,69,823	-	100.00	0.00
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	6,08,69,823	6,08,69,823	100.00	6,08,69,823	-	100.00	0.00
Public Institutions	E-Voting	1,82,92,346	1,48,05,770	80.94	1,48,05,770	-	100.00	-
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	1,82,92,346	1,48,05,770	80.94	1,48,05,770	-	100.00	0.00
Public - Non Institutions	E-Voting	73,69,601	1,18,616	1.61	1,18,529	87	99.93	0.07
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	73,69,601	1,18,616	1.61	1,18,529	87	99.93	0.07
Total		8,65,31,770	7,57,94,209	87.59	7,57,94,122	87	99.9999	0.0001

AJANTA PHARMA LIMITED

(CIN No. L24230MH1979PLC022059)

Registered Office: "Ajanta House", Charkop, Kandivali (West), Mumbai – 400 067

CONSOLIDATED SCRUTINIZER'S REPORT

ON

**THE REMOTE E-VOTING AND ELECTRONIC VOTING AT THE 42ND
ANNUAL GENERAL MEETING OF AJANTA PHARMA LIMITED
HELD THROUGH VIDEO CONFERENCE ("VC")/ OTHER AUDIO
VISUAL MEANS ("OAVM") ON WEDNESDAY, JULY 14, 2021.**

ALWYN D'SOUZA
Alwyn D'Souza & Co.

Company Secretaries

[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

**Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (East), Thane-401107; Tel: 022-79629822; Mob: 09820465195;**

E-mail: alwyn@alwynjay.com ;Website : www.alwynjay.com

ALWYN D'SOUZA
Alwyn D'Souza & Co.

Company Secretaries

[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (East), Thane-401107; Tel: 022-79629822; Mob: 09820465195;

E-mail: alwyn@alwynjay.com ; Website : www.alwynjay.com

Report of the Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Companies
(Management and Administration) Rules 2014 as amended]

To,

The Chairman

of the 42nd Annual General Meeting of the Equity Shareholders of Ajanta Pharma Limited, held on Wednesday July 14, 2021 at 11.00 a.m..

Dear Sir,

I, Alwyn D'souza of M/s. Alwyn D'souza & Co., Company Secretaries, Mumbai, appointed by the Board of Directors of **Ajanta Pharma Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and electronic voting conducted during the Annual General Meeting ("AGM") pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the 42nd Annual General Meeting of the Company held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on Wednesday July 14, 2021 at 11.00 a.m. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules

I, submit my report as under:

- a) The Ministry of Corporate Affairs ("MCA") vide its General Circular Nos.14/2020 dated April 8, 2020 and Circular No.17/2020 dated April 13, 2020 followed by General Circular No.20/2020 dated May 5, 2020 read with General Circular No.02/2021 dated January 13, 2021 (collectively referred to as "MCA Circulars") has permitted the holding of the AGM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue. The Securities Exchange Board of India ("SEBI") vide its Circular dated January 15, 2021 read with SEBI Circular dated May 12, 2020 ("SEBI Circulars") has granted relaxations in respect of sending

physical copies of Annual Reports to shareholders and requirement of proxy for general meetings held through electronic mode.

In compliance with the provisions of Companies Act, 2013, (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the above circulars the 42nd Annual General Meeting of the Company was held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on Wednesday July 14, 2021 at 11.00 a.m.

Further as confirmed by the Company the Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL / NSDL ("Depositories") and also been uploaded on the website of the Company.

- b) The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to e-Voting (which includes remote e-Voting and the voting through electronic voting system during the AGM) on the resolutions proposed in the Notice calling the 42nd AGM of the Company was the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner, and render a Consolidated Scrutinizer's Report on the voting to the Chairman.
- c) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and the electronic voting at the AGM was provided by Central Depository Services (India) Limited ("CDSL")
- d) The remote e-voting was concluded on Tuesday July 13, 2021 at 5:00 P.M.
- e) At the 42nd AGM of the Company held on Wednesday July 14, 2021, the Chairman at the end of the discussions on the resolution(s) announced that the facility to vote through electronic voting system has been provided to facilitate voting for those Members who were present at the meeting through VC/OAVM but could not participate in the remote e-voting to record their votes on the resolutions to be passed.
- f) After the closure of the voting by electronic means at the AGM, the votes cast through electronic voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Wednesday July 14, 2021 at around 11.56 a.m. in the presence of two witnesses viz., Mr. Edlon Dsouza and Mr. Krishnakant Adagale who are not in the employment of the Company, on the e-voting website of CDSL (<https://www.evotingindia.com/>) and a final electronic report was generated by me. The data generated was diligently scrutinized.

- g) I hereby submit a Consolidated Scrutinizer's Report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 42nd AGM based on the scrutiny of remote e-voting and the electronic voting during the AGM and votes cast therein based on the data downloaded from the electronic voting system of Central Depository Services (India) Limited ("CDSL").
- h) The results of the remote e-voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:

1. RESOLUTION NO.1 AS AN ORDINARY RESOLUTION:

To receive, consider and adopt:

- a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2021 together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the Financial year ended 31 March 2021 together with the Report of the Auditors thereon.

- (i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	321	7,57,09,497	100.00

- (ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	1	50	0.00

- (iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

2. RESOLUTION NO.2 AS AN ORDINARY RESOLUTION:

To confirm the interim dividend of Rs.9.50/- per share as final dividend for the year ended 31 March 2021.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	324	7,58,07,685	100.00

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	9	1,085	0.00

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

3. RESOLUTION NO.3 AS AN ORDINARY RESOLUTION:

To appoint a Director in place of Mr. Madhusudan B. Agrawal (DIN: 00073872), who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	257	7,33,01,145	96.71

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	68	24,93,064	3.29

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

4. RESOLUTION NO.4 AS AN ORDINARY RESOLUTION:

To appoint a Director in place of Mr. Rajesh M. Agrawal (DIN: 00302467), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	283	7,45,00,463	98.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	42	12,93,746	1.71

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

5. RESOLUTION NO.5 AS SPECIAL RESOLUTION:

To approve the continuation of Directorship of Mr. Mannalal B. Agrawal (DIN: 00073828) as a Non-Executive & Non- Independent Director of the Company, beyond 75 years of age.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	229	7,23,85,159	95.70

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	93	32,51,680	4.30

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

6. RESOLUTION NO.6 AS AN ORDINARY RESOLUTION:

Ratification of remuneration of M/s. Sevekari, Khare & Associates, Cost Accountants for the financial year ending 31 March 2022

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	317	7,57,94,122	100.00

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting at AGM	6	87	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Based on the foregoing, the Resolution No. (s) 1 to 6 shall be deemed to have been passed with the requisite majority.

All the relevant records of Voting are under my safe custody until the Chairman considers, approves and signs the Minutes of the 42nd Annual General Meeting and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

Thanking you,

Sincerely,



Alwyn D'Souza

Practising Company Secretary

FCS No.5559, CP No.5137

Alwyn D'Souza & Co

Company Secretaries

[UDIN : F005559C000630997]

Place : Mumbai

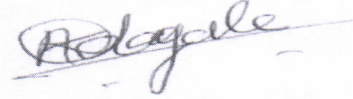
Date : July 14, 2021

We the undersigned witnesseth that the votes were unblocked from the e-voting website of the Central Depository Services (India) Limited (<https://www.evotingindia.com/>) in our presence on July 14, 2021 at 11.56 a.m.



Edlon Dsouza

Flat No.214, Shram Saphalya,
Station Road, Sheetal Nagar,
Mira Road East, Thane 401107



Krishnakant Adagale

Row House No.18,
Mansi Row Co.op Hsg Soc Ltd
Kashigaon, Mira Road East,
Thane 401107

Countersigned by:

For Ajanta Pharma Limited



Gaurang Shah
VP- Legal & Company Secretary

