

18th July 2019Ajanta House,
Charkop, Kandivli (West),
Mumbai 400 067
IndiaT +91 22 6606 1000
F +91 22 6606 1200
E info@ajantapharma.com
W www.ajantapharma.com

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Sub.: Outcome of Annual General Meeting

Dear Sir/Madam,

This is to inform you that the 40th Annual General Meeting (AGM) of the company was held on Thursday, 18th July 2019 at 11.00 a.m. at Rang Sharda Natyamandir, Bandra Reclamation, Bandra West, Mumbai - 400050. Kindly note that AGM proceedings have been submitted separately.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

- Details of voting results through remote e-voting and ballot forms at the AGM on each of the resolutions set out in the notice;
- Consolidated Scrutinizer's Report dated 18th July 2019 on remote e-voting and voting through Ballot forms at the AGM.

The above results are uploaded on the website of the company at www.ajantapharma.com

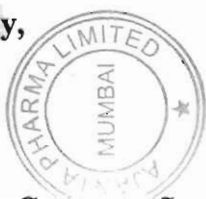
This is for your information and records.

Thanking You,

Yours faithfully,



Gaurang Shah
AVP – Legal & Company Secretary



Encl.: a/a

Format for Voting Results									
Date of the AGM/EGM					18th July, 2018				
Total number of shareholders on the record date					39,031				
No. of shareholders present in the meeting either in person or through proxy:									
Promoters and Promoter Group:					8				
Public:					69				
No of shareholders attended the meeting through Video Conferencing:									
Promoters and Promoter Group:					None				
Public:					None				
Resolution No. 1					Adoption of financial statements for the year ended 31st March, 2019				
Resolution required: (Ordinary/Special)					Ordinary				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	0	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,30,68,414	75.36	1,30,68,414	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	1,73,40,693	1,30,68,414	75.36	1,30,68,414	0	100.00	0.00	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,435	24	99.99	0.01	0
	Poll		2,204	0.03	2,204	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,639	24	99.99	0.01	0
Total		8,72,54,770	7,47,91,678	85.72	7,47,91,654	24	100.00	0.00	0



Resolution No. 2					Confirm interim dividend as final dividend				
Resolution required: (Ordinary/Special)					Ordinary				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total		6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	1,31,30,193	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total		1,31,30,193	75.72	1,31,30,193	-	100.00	0.00	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,89,435	3,024	98.43	1.57	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total		1,94,663	2.32	1,91,639	3,024	98.45	1.55	0
Total		8,72,54,770	7,48,53,457	85.79	7,48,50,433	3,024	100.00	0.00	0



Resolution No. 3					Re-appointment of Mr. Madhusudan B. Agrawal, retiring by rotation				
Resolution required: (Ordinary/Special)					Ordinary				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	1,14,73,320	16,56,873	87.38	12.62	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	1,73,40,693	1,31,30,193	75.72	1,14,73,320	16,56,873	87.38	12.62	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,235	224	99.88	0.12	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,439	224	99.88	0.12	0
Total		8,72,54,770	7,48,53,457	85.79	7,31,96,360	16,57,097	97.79	2.21	0



Resolution No. 4					Re-appointment of Mr. Rajesh M. Agrawal, retiring by rotation				
Resolution required: (Ordinary/Special)					Ordinary				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	0	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	1,29,49,813	180380	98.63	1.37	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	1,73,40,693	1,31,30,193	75.72	1,29,49,813	1,80,380	98.63	1.37	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,235	224	99.88	0.12	0
	Poll		2,204	0.03	2,204	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,439	224	99.88	0.12	0
Total		8,72,54,770	7,48,53,457	85.79	7,46,72,853	1,80,604	99.76	0.24	0



Resolution No. 5					Appointment of Mr. Chandrakant Khetan as an Independent Director				
Resolution required: (Ordinary/Special)					Special				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes In favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total		6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	57,76,220	73,53,973	43.99	56.01	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total		1,31,30,193	75.72	57,76,220	73,53,973	43.99	56.01	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,235	224	99.88	0.12	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total		1,94,663	2.32	1,94,439	224	99.88	0.12	0
Total		8,72,54,770	7,48,53,457	85.79	6,74,99,260	73,54,197	90.18	9.82	0



Resolution No. 6					Appointment of Mr. K H. Viswanathan as an Independent Director				
Resolution required: (Ordinary/Special)					Special				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	0	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	95,32,388	35,97,805	72.60	27.40	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	1,73,40,693	1,31,30,193	75.72	95,32,388	35,97,805	72.60	27.40	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,235	224	99.88	0.12	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,439	224	99.88	0.12	0
Total		8,72,54,770	7,48,53,457	85.79	7,12,55,428	35,98,029	95.19	4.81	0



Resolution No. 7					Appointment of Mr. Prabhakar Dalal as an Independent Director				
Resolution required: (Ordinary/Special)					Special				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	0	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	95,32,388	3597805	72.60	27.40	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	1,73,40,693	1,31,30,193	75.72	95,32,388	3597805	72.60	27.40	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,235	224	99.88	0.12	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,439	224	99.88	0.12	0
Total		8,72,54,770	7,48,53,457	85.79	7,12,55,428	35,98,029	95.19	4.81	0



Resolution No. 8					Appointment of Dr. Anjana Grewal as an Independent Director				
Resolution required: (Ordinary/Special)					Special				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	1,16,53,700	14,76,493	88.75	11.25	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	1,73,40,693	1,31,30,193	75.72	1,16,53,700	14,76,493	88.75	11.25	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,235	224	99.88	0.12	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,439	224	99.88	0.12	0
Total		8,72,54,770	7,48,53,457	85.79	7,33,76,740	14,76,717	98.03	1.97	0



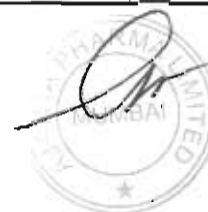
Resolution No. 9					Authorising the company for making loans, investments, etc.				
Resolution required: (Ordinary/Special)					Special				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	77,21,755	54,08,438	58.81	41.19	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	1,73,40,693	1,31,30,193	75.72	77,21,755	54,08,438	58.81	41.19	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,200	259	99.87	0.13	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,404	259	99.87	0.13	0
Total		8,72,54,770	7,48,53,457	85.79	6,94,44,760	54,08,697	92.77	7.23	0



Resolution No. 10					Ratifying remuneration of Cost Auditors				
Resolution required: (Ordinary/Special)					Ordinary				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	1,31,30,193	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	1,73,40,693	1,31,30,193	75.72	1,31,30,193	-	100.00	0.00	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,435	24	99.99	0.01	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,639	24	99.99	0.01	0
Total		8,72,54,770	7,48,53,457	85.79	7,48,53,433	24	100.00	0.00	0



Resolution No. 11					Approval of Ajanta Pharma Share Based Incentive Plan 2019				
Resolution required: (Ordinary/Special)					Special				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	66,00,518	65,29,675	50.27	49.73	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	1,73,40,693	1,31,30,193	75.72	66,00,518	65,29,675	50.27	49.73	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,330	129	99.93	0.07	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,534	129	99.93	0.07	0
Total		8,72,54,770	7,48,53,457	85.79	6,83,23,653	65,29,804	91.28	8.72	0



Resolution No. 12					Approve extending the benefits of Ajanta Pharma Share Based Incentive Plan 2019 to employees of existing and future subsidiary company(ies)				
Resolution required: (Ordinary/Special)					Special				
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - In Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled	No. of votes Invalid
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]
Promoter and Promoter Group	E-Voting	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	6,15,28,601	6,15,28,601	100.00	6,15,28,601	-	100.00	0.00	0
Public Institutions	E-Voting	1,73,40,693	1,31,30,193	75.72	65,94,091	65,36,102	50.22	49.78	0
	Poll		0	0.00	0	-	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	1,73,40,693	1,31,30,193	75.72	65,94,091	65,36,102	50.22	49.78	0
Public - Non Institutions	E-Voting	83,85,476	1,92,459	2.30	1,92,400	59	99.97	0.03	0
	Poll		2,204	0.03	2,204	-	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00	0
	Total	83,85,476	1,94,663	2.32	1,94,604	59	99.97	0.03	0
Total		8,72,54,770	7,48,53,457	85.79	6,83,17,296	65,36,161	91.27	8.73	0



AJANTA PHARMA LIMITED

(CIN No. L24230MH1979PLC022059)

Reg. Office: "Ajanta House", Charkop, Kandivali (West), Mumbai – 400 067

CONSOLIDATED SCRUTINIZER'S REPORT

ON

THE REMOTE E-VOTING AND POLL AT THE VENUE OF THE

40TH ANNUAL GENERAL MEETING OF AJANTA PHARMA

LIMITED HELD ON 18TH DAY OF JULY, 2019.

ALWYN D'SOUZA

ALWYN D'SOUZA & CO.

COMPANY SECRETARIES

Annex-103, Dimple Arcade, Asha Nagar, Kandivali(East), Mumbai 400101.

Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (E), Thane-401107 ; Tel:022-28125781 ; Mob: 09820465195; 09819334743

Email : alwyn.co@gmail.com Website: www.alwynjay.com

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COMPANY SECRETARIES

Annex-103, Dimple Arcade, Asha Nagar, Kandivali(East), Mumbai 400101.

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Email : alwyn.co@gmail.com Website:www.alwynjay.com

Report of the Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules 2014 as amended]

To,

The Chairman

of the 40th Annual General Meeting of the Equity Shareholders of Ajanta Pharma Limited, held on Thursday, 18th July, 2019 at 11.00 a.m. at Rang Sharda Natyamandir, Bandra Reclamation, Bandra (West), Mumbai - 400050.

Dear Sir,

I, Alwyn D'souza of M/s. Alwyn D'souza & Co., Company Secretaries, Mumbai, appointed by the Board of Directors of Ajanta Pharma Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote electronic voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and voting by use of ballot at the venue of the Annual General Meeting on the resolutions contained in the Notice calling the 40th Annual General Meeting of the Company held on Thursday, 18th July, 2019 at 11.00 a.m. at Rang Sharda Natyamandir, Bandra Reclamation, Bandra (West), Mumbai - 400050, submit report as under:

- a) The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to remote E-Voting and voting by using ballots by the shareholders on the resolutions proposed in the Notice calling the 40th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner, and render a consolidated scrutinizer's report on the voting to the Chairman on the resolutions based on the reports generated from the electronic voting system by the Central Depository Services (India) Limited (CDSL) and the reports generated electronically by R&T Agents, M/s. Link Intime India Private Limited for voting by use of ballots at the meeting.



- b) The remote e-voting was concluded on 17th July, 2019 at 5.00 p.m.
- c) At the 40th Annual General Meeting of the Company held on 18th July, 2019, the Chairman at the end of the discussions on the resolution(s) announced the voting by use of ballots to facilitate the members present in the meeting who could not participate in the remote e-voting to record their votes.
- d) I have issued scrutinizer's report separately on the remote e-voting and voting by use of ballots at the meeting and I hereby submit a consolidated scrutinizer's report pursuant to rule 20(4) (xii) on the resolutions contained in the Notice of the 40th Annual General Meeting.
- e) The consolidated result of the voting is as under:

a. RESOLUTION NO.1 AS AN ORDINARY RESOLUTION:

To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2019.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	138	74789450	-
Voting by Poll at the AGM	16	2204	-
TOTAL	154	74791654	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	8	24	-
Voting by Poll at the AGM	0	0	-
TOTAL	8	24	0.00

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	1	61779
Voting by Poll at the AGM	-	-
TOTAL	1	61779



b. RESOLUTION NO.2 AS AN ORDINARY RESOLUTION:

To confirm interim dividend as final dividend.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	138	74848229	-
Voting by Poll at the AGM	16	2204	-
TOTAL	154	74850433	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	9	3024	-
Voting by Poll at the AGM	0	0	-
TOTAL	9	3024	0.00

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



c. RESOLUTION NO.3 AS A ORDINARY RESOLUTION:

Re-appointment of Mr. Madhusudan B. Agrawal (DIN:00073872), retiring by rotation.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	134	73194156	-
Voting by Poll at the AGM	16	2204	-
TOTAL	150	73196360	97.79

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	1657097	-
Voting by Poll at the AGM	0	0	-
TOTAL	13	1657097	2.21

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



d. RESOLUTION NO.4 AS AN ORDINARY RESOLUTION:

Re-appointment of Mr. Rajesh M. Agrawal, (DIN:00302467) retiring by rotation.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	136	74670649	-
Voting by Poll at the AGM	16	2204	-
TOTAL	152	74672853	99.76

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	11	180604	-
Voting by Poll at the AGM	0	0	-
TOTAL	11	180604	0.24

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



e. RESOLUTION NO.5 AS A SPECIAL RESOLUTION:

Appointment of Mr. Chandrakant Khetan (DIN: 00234118) as an Independent Director.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	77	67497056	-
Voting by Poll at the AGM	16	2204	-
TOTAL	93	67499260	90.18

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	70	7354197	-
Voting by Poll at the AGM	0	0	-
TOTAL	70	7354197	9.82

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



f. RESOLUTION NO.6 AS A SPECIAL RESOLUTION:

Appointment of Mr. K H. Viswanathan (DIN: 06563472) as an Independent Director.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	94	71253224	-
Voting by Poll at the AGM	16	2204	-
TOTAL	110	71255428	95.19

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	53	3598029	-
Voting by Poll at the AGM	0	0	-
TOTAL	53	3598029	4.81

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



g. RESOLUTION NO.7 AS A SPECIAL RESOLUTION:

Appointment of Mr. Prabhakar Dalal (DIN: 00544948) as an Independent Director.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	94	71253224	-
Voting by Poll at the AGM	16	2204	-
TOTAL	110	71255428	95.19

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	53	3598029	-
Voting by Poll at the AGM	0	0	-
TOTAL	53	3598029	4.81

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



h. RESOLUTION NO.8 AS A SPECIAL RESOLUTION:

Appointment of Dr. Anjana Grewal (DIN: 06896404) as an Independent Director.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	136	73374536	-
Voting by Poll at the AGM	16	2204	-
TOTAL	152	73376740	98.03

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	11	1476717	-
Voting by Poll at the AGM	0	0	-
TOTAL	11	1476717	1.97

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



i. RESOLUTION NO.9 AS A SPECIAL RESOLUTION:

Authorising the company for making loans, investments, etc.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	82	69442556	-
Voting by Poll at the AGM	16	2204	-
TOTAL	98	69444760	92.77

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	65	5408697	-
Voting by Poll at the AGM	0	0	-
TOTAL	65	5408697	7.23

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



j. RESOLUTION NO.10 AS AN ORDINARY RESOLUTION:

Ratification of remuneration of Cost Auditors.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	139	74851229	-
Voting by Poll at the AGM	16	2204	-
TOTAL	155	74853433	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	8	24	-
Voting by Poll at the AGM	0	0	-
TOTAL	8	24	0.00

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



k. RESOLUTION NO.11 AS A SPECIAL RESOLUTION:

Approval of Ajanta Pharma share based incentive plan 2019

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	76	68321449	-
Voting by Poll at the AGM	16	2204	-
TOTAL	92	68323653	91.28

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	71	6529804	-
Voting by Poll at the AGM	0	0	-
TOTAL	71	6529804	8.72

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0



I. RESOLUTION NO.12 AS A SPECIAL RESOLUTION:

To approve extending the benefits of Ajanta Pharma share based incentive plan 2019 to employees of existing and future subsidiary company(ies)

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	76	68315092	-
Voting by Poll at the AGM	16	2204	-
TOTAL	92	68317296	91.27

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	71	6536161	-
Voting by Poll at the AGM	0	0	-
TOTAL	71	6536161	8.73

(iii) Invalid/abstain votes:

Particulars of Voting	Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
Remote e-Voting	0	0
Voting by Poll at the AGM	0	0
TOTAL	0	0

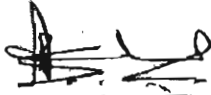
Based on the foregoing, the Resolution No. (s) 1 to 12 shall be deemed to have been passed with the requisite majority.



All the relevant records of Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 40th Annual General Meeting and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

Thanking you,

Sincerely,



Alwyn D'souza
F.C.S No.5559,
Certificate of Practice No.5137
Practising Company Secretary

Place : Mumbai

Date : 18th July, 2019

Countersigned by:

For Ajanta Pharma Limited



AVP- Legal & Company Secretary

