



31<sup>st</sup> July 2020

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| BSE LIMITED<br>Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai – 400001<br><br><b>Scrip Code: BSE – AJANTPHARM 532331</b> | National Stock Exchange of India,<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot no.<br>C/1, G Block, Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051<br><br><b>Scrip Code: NSE AJANTPHARM EQ</b> |
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**Sub.: Outcome of Annual General Meeting**

Dear Sir/Madam,

This is to inform you that the 41<sup>st</sup> Annual General Meeting (AGM) of the company was held on Thursday, 30<sup>th</sup> July 2020 at 3.00 p.m. through Video Conferencing /Other Audio Visual Means. Kindly note that AGM proceedings have been submitted separately.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

- a. Details of voting results through remote e-voting and at the AGM on each of the resolutions set out in the notice;
- b. Consolidated Scrutinizer's Report dated 31<sup>st</sup> July 2020 on remote e-voting and at the AGM.

**The above results are uploaded on the website of the company at [www.ajantapharma.com](http://www.ajantapharma.com)**

This is for your information and records.

Thanking You,

**Yours faithfully,**

**Gaurang Shah**  
**AVP – Legal & Company Secretary**

Encl.: a/a

Format for Voting Results

| Date of the AGM   |                               |                   |                    |   | 30th July 2020  |                     |                                      |                                    |
|---|-------------------------------|-------------------|--------------------|---|---|---------------------|--------------------------------------|------------------------------------|
| Total number of shareholders on the record date                               |                               |                   |                    |   | 46,215  |                     |                                      |                                    |
| No. of shareholders present in the meeting either in person or through proxy: |                               |                   |                    |   |   |                     |                                      |                                    |
| Promoters and Promoter Group:   |                               |                   |                    |   | -   |                     |                                      |                                    |
| Public:   |                               |                   |                    |   | -   |                     |                                      |                                    |
| No of shareholders attended the meeting through Video Conferencing:           |                               |                   |                    |   |   |                     |                                      |                                    |
| Promoters and Promoter Group:   |                               |                   |                    |   | 4   |                     |                                      |                                    |
| Public:   |                               |                   |                    |   | 63  |                     |                                      |                                    |
| Resolution No. 1  |                               |                   |                    |   | Adoption of financial statements for the year ended 31st March 2020 |                     |                                      |                                    |
| Resolution required: (Ordinary/Special)                                       |                               |                   |                    |   | Ordinary  |                     |                                      |                                    |
| Whether promoter /promoter group are interested in the agenda/resolution?     |                               |                   |                    |   | Not interested  |                     |                                      |                                    |
| Category  | Mode of Voting                | No of Shares held | No of Votes Polled | % of Votes polled on Outstanding shares | No of Votes - in Favour   | No of Votes Against | % of Votes in favour on Votes polled | % of Votes Against on Votes polled |
|   |                               | [1]               | [2]                | (3)=[(2)/(1)]*100                       | [4]   | [5]                 | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group   | E-Voting                      | 615,28,601        | 615,28,601         | 100.00                                  | 615,28,601  | 0                   | 100.00                               | 0.00                               |
|   | Poll                          |                   | 0                  | 0.00                                    | 0   | 0                   | 0.00                                 | 0.00                               |
|   | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0   | 0                   | 0.00                                 | 0.00                               |
|   | <b>Total</b>                  | <b>615,28,601</b> | <b>615,28,601</b>  | <b>100.00</b>                           | <b>615,28,601</b>   | <b>0</b>            | <b>100.00</b>                        | <b>0.00</b>                        |
| Public Institutions   | E-Voting                      | 174,76,589        | 121,59,134         | 69.57                                   | 121,59,134  | 0                   | 100.00                               | 0.00                               |
|   | Poll                          |                   | 0                  | 0.00                                    | 0   | 0                   | 0.00                                 | 0.00                               |
|   | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0   | 0                   | 0.00                                 | 0.00                               |
|   | <b>Total</b>                  | <b>174,76,589</b> | <b>121,59,134</b>  | <b>69.57</b>                            | <b>121,59,134</b>   | <b>0</b>            | <b>100.00</b>                        | <b>0.00</b>                        |
| Public - Non Institutions   | E-Voting                      | 82,56,080         | 1,95,144           | 2.36                                    | 1,95,130  | 14                  | 99.99                                | 0.01                               |
|   | Poll                          |                   | 0                  | 0                                       | 0   | 0                   | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                   | 0                  | 0                                       | 0   | 0                   | 0                                    | 0                                  |
|   | <b>Total</b>                  | <b>82,56,080</b>  | <b>1,95,144</b>    | <b>2.36</b>                             | <b>1,95,130</b>   | <b>14</b>           | <b>99.99</b>                         | <b>0.01</b>                        |
| <b>Total</b>  |                               | <b>872,61,270</b> | <b>738,82,879</b>  | <b>84.67</b>                            | <b>738,82,865</b>   | <b>14</b>           | <b>100.00</b>                        | <b>0.00</b>                        |

| Resolution No. 2  |                               |                   |                    |   | Confirm interim dividend as final dividend |                     |                                      |                                    |
|---|-------------------------------|-------------------|--------------------|---|--|---------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary/Special)                                   |                               |                   |                    |   | Ordinary                                   |                     |                                      |                                    |
| Whether promoter /promoter group are interested in the agenda/resolution? |                               |                   |                    |   | Not interested                             |                     |                                      |                                    |
| Category  | Mode of Voting                | No of Shares held | No of Votes Polled | % of Votes polled on Outstanding shares | No of Votes - in Favour                    | No of Votes Against | % of Votes in favour on Votes polled | % of Votes Against on Votes polled |
|   |                               | [1]               | [2]                | (3)=[(2)/(1)]*100                       | [4]  | [5]                 | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group   | E-Voting                      | 615,28,601        | 615,28,601         | 100.00                                  | 615,28,601                                 | -                   | 100.00                               | 0.00                               |
|   | Poll                          |                   | 0                  | 0.00                                    | 0  | -                   | 0.00                                 | 0.00                               |
|   | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0  | -                   | 0.00                                 | 0.00                               |
|   | <b>Total</b>                  | <b>615,28,601</b> | <b>615,28,601</b>  | <b>100.00</b>                           | <b>615,28,601</b>                          | <b>-</b>            | <b>100.00</b>                        | <b>0.00</b>                        |
| Public Institutions   | E-Voting                      | 174,76,589        | 121,89,952         | 69.75                                   | 121,89,952                                 | -                   | 100.00                               | 0.00                               |
|   | Poll                          |                   | 0                  | 0.00                                    | 0  | -                   | 0.00                                 | 0.00                               |
|   | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0  | -                   | 0.00                                 | 0.00                               |
|   | <b>Total</b>                  | <b>174,76,589</b> | <b>121,89,952</b>  | <b>69.75</b>                            | <b>121,89,952</b>                          | <b>-</b>            | <b>100.00</b>                        | <b>0.00</b>                        |
| Public - Non Institutions   | E-Voting                      | 82,56,080         | 1,95,124           | 2.36                                    | 1,94,469                                   | 655                 | 99.66                                | 0.34                               |
|   | Poll                          |                   | 0                  | 0                                       | 0  | 0                   | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                   | 0                  | 0                                       | 0  | 0                   | 0                                    | 0                                  |
|   | <b>Total</b>                  | <b>82,56,080</b>  | <b>1,95,124</b>    | <b>2.36</b>                             | <b>1,94,469</b>                            | <b>655</b>          | <b>99.66</b>                         | <b>0.34</b>                        |
| <b>Total</b>  |                               | <b>872,61,270</b> | <b>739,13,677</b>  | <b>84.70</b>                            | <b>739,13,022</b>                          | <b>655</b>          | <b>99.999</b>                        | <b>0.001</b>                       |

| Resolution No. 3  |                               |                   |                    |   | Re-appointment of Mr. Mannalal B. Agrawal, retiring by rotation |                     |                                      |                                    |
|---|-------------------------------|-------------------|--------------------|---|---|---------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary/Special)                                   |                               |                   |                    |   | Ordinary  |                     |                                      |                                    |
| Whether promoter /promoter group are interested in the agenda/resolution? |                               |                   |                    |   | Not interested  |                     |                                      |                                    |
| Category  | Mode of Voting                | No of Shares held | No of Votes Polled | % of Votes polled on Outstanding shares | No of Votes - in Favour   | No of Votes Against | % of Votes in favour on Votes polled | % of Votes Against on Votes polled |
|   |                               | [1]               | [2]                | (3)=[(2)/(1)]*100                       | [4]   | [5]                 | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group   | E-Voting                      | 615,28,601        | 615,28,601         | 100.00                                  | 615,28,601  | -                   | 100.00                               | 0.00                               |
|   | Poll                          |                   | 0                  | 0.00                                    | 0   | -                   | 0.00                                 | 0.00                               |
|   | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0   | -                   | 0.00                                 | 0.00                               |
|   | <b>Total</b>                  | <b>615,28,601</b> | <b>615,28,601</b>  | <b>100.00</b>                           | <b>615,28,601</b>   | <b>-</b>            | <b>100.00</b>                        | <b>0.00</b>                        |
| Public Institutions   | E-Voting                      | 174,76,589        | 121,89,952         | 69.75                                   | 114,42,979  | 7,46,973            | 93.87                                | 6.13                               |
|   | Poll                          |                   | 0                  | 0.00                                    | 0   | -                   | 0.00                                 | 0.00                               |
|   | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0   | -                   | 0.00                                 | 0.00                               |
|   | <b>Total</b>                  | <b>174,76,589</b> | <b>121,89,952</b>  | <b>69.75</b>                            | <b>114,42,979</b>   | <b>7,46,973</b>     | <b>93.87</b>                         | <b>6.13</b>                        |
| Public - Non Institutions   | E-Voting                      | 82,56,080         | 1,95,124           | 2.36                                    | 1,94,990  | 134                 | 99.93                                | 0.07                               |
|   | Poll                          |                   | 0                  | 0                                       | 0   | 0                   | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                   | 0                  | 0                                       | 0   | 0                   | 0                                    | 0                                  |
|   | <b>Total</b>                  | <b>82,56,080</b>  | <b>1,95,124</b>    | <b>2.36</b>                             | <b>1,94,990</b>   | <b>134</b>          | <b>99.93</b>                         | <b>0.07</b>                        |
| <b>Total</b>  |                               | <b>872,61,270</b> | <b>739,13,677</b>  | <b>84.70</b>                            | <b>731,66,570</b>   | <b>7,47,107</b>     | <b>98.99</b>                         | <b>1.01</b>                        |

| <b>Resolution No. 4</b>  |                               |                   |                    |   | Re-appointment of Mr. Madhusudan B. Agrawal as Vice-Chairman for a period of five years w.e.f. 01.04.2020 and fix his remuneration |                     |                                      |                                    |
|--|-------------------------------|-------------------|--------------------|---|--|---------------------|--------------------------------------|------------------------------------|
| <b>Resolution required: (Ordinary/Special)</b>                                   |                               |                   |                    |   | Ordinary   |                     |                                      |                                    |
| <b>Whether promoter /promoter group are interested in the agenda/resolution?</b> |                               |                   |                    |   | Not interested   |                     |                                      |                                    |
| Category   | Mode of Voting                | No of Shares held | No of Votes Polled | % of Votes polled on Outstanding shares | No of Votes - in Favour  | No of Votes Against | % of Votes in favour on Votes polled | % of Votes Against on Votes polled |
|  |                               | [1]               | [2]                | (3)=[(2)/(1)]*100                       | [4]  | [5]                 | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 615,28,601        | 615,28,601         | 100.00                                  | 615,28,601   | 0                   | 100.00                               | 0.00                               |
|  | Poll                          |                   | 0                  | 0.00                                    | 0  | 0                   | 0.00                                 | 0.00                               |
|  | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0  | 0                   | 0.00                                 | 0.00                               |
|  | <b>Total</b>                  | <b>615,28,601</b> | <b>615,28,601</b>  | <b>100.00</b>                           | <b>615,28,601</b>  | <b>0</b>            | <b>100.00</b>                        | <b>0.00</b>                        |
| Public Institutions  | E-Voting                      | 174,76,589        | 121,89,952         | 69.75                                   | 109,96,031   | 11,93,921           | 90.21                                | 9.79                               |
|  | Poll                          |                   | 0                  | 0.00                                    | 0  | 0                   | 0.00                                 | 0.00                               |
|  | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0  | 0                   | 0.00                                 | 0.00                               |
|  | <b>Total</b>                  | <b>174,76,589</b> | <b>121,89,952</b>  | <b>69.75</b>                            | <b>109,96,031</b>  | <b>11,93,921</b>    | <b>90.21</b>                         | <b>9.79</b>                        |
| Public - Non Institutions  | E-Voting                      | 82,56,080         | 1,95,124           | 2.36                                    | 1,94,989   | 135                 | 99.93                                | 0.07                               |
|  | Poll                          |                   | 0                  | 0                                       | 0  | 0                   | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                   | 0                  | 0                                       | 0  | 0                   | 0                                    | 0                                  |
|  | <b>Total</b>                  | <b>82,56,080</b>  | <b>1,95,124</b>    | <b>2.36</b>                             | <b>1,94,989</b>  | <b>135</b>          | <b>99.93</b>                         | <b>0.07</b>                        |
| <b>Total</b>   |                               | <b>872,61,270</b> | <b>739,13,677</b>  | <b>84.70</b>                            | <b>727,19,621</b>  | <b>11,94,056</b>    | <b>98.38</b>                         | <b>1.62</b>                        |

| Resolution No. 5  |                               |                   |                    |   | Ratifying remuneration of Cost Auditors, M/s. Sevekari, Khare & Associates for financial year 2020-2021 |                     |                                      |                                    |
|---|-------------------------------|-------------------|--------------------|---|---|---------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary/Special)                                   |                               |                   |                    |   | Ordinary  |                     |                                      |                                    |
| Whether promoter /promoter group are interested in the agenda/resolution? |                               |                   |                    |   | Not interested  |                     |                                      |                                    |
| Category  | Mode of Voting                | No of Shares held | No of Votes Polled | % of Votes polled on Outstanding shares | No of Votes - in Favour   | No of Votes Against | % of Votes in favour on Votes polled | % of Votes Against on Votes polled |
|   |                               | [1]               | [2]                | (3)=[(2)/(1)]*100                       | [4]   | [5]                 | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group   | E-Voting                      | 615,28,601        | 615,28,601         | 100.00                                  | 615,28,601  | -                   | 100.00                               | 0.00                               |
|   | Poll                          |                   | 0                  | 0.00                                    | 0   | -                   | 0.00                                 | 0.00                               |
|   | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0   | -                   | 0.00                                 | 0.00                               |
|   | <b>Total</b>                  | <b>615,28,601</b> | <b>615,28,601</b>  | <b>100.00</b>                           | <b>615,28,601</b>   | <b>-</b>            | <b>100.00</b>                        | <b>0.00</b>                        |
| Public Institutions   | E-Voting                      | 174,76,589        | 121,89,952         | 69.75                                   | 121,89,952  | -                   | 100.00                               | -                                  |
|   | Poll                          |                   | 0                  | 0.00                                    | 0   | -                   | 0.00                                 | 0.00                               |
|   | Postal Ballot (if applicable) |                   | 0                  | 0.00                                    | 0   | -                   | 0.00                                 | 0.00                               |
|   | <b>Total</b>                  | <b>174,76,589</b> | <b>121,89,952</b>  | <b>69.75</b>                            | <b>121,89,952</b>   | <b>-</b>            | <b>100.00</b>                        | <b>0.00</b>                        |
| Public - Non Institutions   | E-Voting                      | 82,56,080         | 1,95,124           | 2.36                                    | 1,95,058  | 66                  | 99.97                                | 0.03                               |
|   | Poll                          |                   | 0                  | 0                                       | 0   | 0                   | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                   | 0                  | 0                                       | 0   | 0                   | 0                                    | 0                                  |
|   | <b>Total</b>                  | <b>82,56,080</b>  | <b>1,95,124</b>    | <b>2.36</b>                             | <b>1,95,058</b>   | <b>66</b>           | <b>99.97</b>                         | <b>0.03</b>                        |
| <b>Total</b>  |                               | <b>872,61,270</b> | <b>739,13,677</b>  | <b>84.70</b>                            | <b>739,13,611</b>   | <b>66</b>           | <b>99.9999</b>                       | <b>0.0001</b>                      |

# **AJANTA PHARMA LIMITED**

(CIN No. L24230MH1979PLC022059)

Registered Office: "Ajanta House", Charkop, Kandivali (West), Mumbai – 400 067

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## **CONSOLIDATED SCRUTINIZER'S REPORT**

ON

THE REMOTE E-VOTING AND ELECTRONIC VOTING AT THE 41<sup>ST</sup>  
ANNUAL GENERAL MEETING OF AJANTA PHARMA LIMITED  
HELD THROUGH VIDEO CONFERENCE ("VC")/ OTHER AUDIO  
VISUAL MEANS ("OAVM") ON THURSDAY, JULY 30, 2020.

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**ALWYN D'SOUZA**

**Alwyn D'Souza & Co.**

**Company Secretaries**

**[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]**

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

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Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,  
Mira Road (East), Thane-401107; **Tel:** 022-79629822; **Mob:** 09820465195;

**E-mail:** [alwyn@alwynjay.com](mailto:alwyn@alwynjay.com) ; **Website :** [www.alwynjay.com](http://www.alwynjay.com)

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**ALWYN D'SOUZA**  
**Alwyn D'Souza & Co.**

**Company Secretaries**

**[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]**

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,  
Mira Road (East), Thane-401107; **Tel:** 022-79629822; **Mob:** 09820465195;

**E-mail:** [alwyn@alwynjay.com](mailto:alwyn@alwynjay.com) ; **Website :** [www.alwynjay.com](http://www.alwynjay.com)

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**Report of the Scrutinizer**

[Pursuant to Section 108 of the Companies Act, 2013 and Companies  
(Management and Administration) Rules 2014 as amended]

To,

The Chairman

of the 41<sup>st</sup> Annual General Meeting of the Equity Shareholders of Ajanta Pharma Limited, held on Thursday, 30<sup>th</sup> July, 2020 at 3.00 p.m..

Dear Sir,

I, Alwyn D'souza of M/s. Alwyn D'souza & Co., Company Secretaries, Mumbai, appointed by the Board of Directors of **Ajanta Pharma Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and electronic voting conducted during the Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 41<sup>st</sup> Annual General Meeting of the Company held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on Thursday, 30<sup>th</sup> July, 2020 at 3.00 p.m. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules

I, submit my report as under:

- a) The AGM is held in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 regarding holding of the "AGM" through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Further as confirmed by the Company the Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL / NSDL ("Depositories").



- b) The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to e-Voting (which includes remote e-Voting and the voting through electronic voting system during the AGM) on the resolutions proposed in the Notice calling the 41<sup>st</sup> AGM of the Company was the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner, and render a Consolidated Scrutinizer's Report on the voting to the Chairman.
- c) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and the electronic voting at the AGM was provided by National Securities Depositories Limited ('NSDL')
- d) The remote e-voting was concluded on Wednesday, 29 July 2020 at 5:00 P.M.
- e) At the 41<sup>st</sup> AGM of the Company held on Thursday 30<sup>th</sup> July, 2020, the Chairman at the end of the discussions on the resolution(s) announced that the facility to vote through electronic voting system has been provided to facilitate voting for those Members who were present at the meeting through VC/OAVM but could not participate in the remote e-voting to record their votes on the resolutions to be passed.
- f) After the closure of the voting by electronic means at the AGM, the votes cast through electronic voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Thursday 30<sup>th</sup> July, 2020 around 4.17 p.m. in the presence of two witnesses who are not in the employment of the Company
- g) I hereby submit a Consolidated Scrutinizer's Report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 41<sup>st</sup> AGM based on the scrutiny of remote e-voting and the electronic voting during the AGM and votes cast therein based on the data downloaded from the electronic voting system of National Securities Depositories Limited ('NSDL').
- h) The results of the remote e-voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:

**1. RESOLUTION NO.1 AS AN ORDINARY RESOLUTION:**

To receive, consider and adopt:

- a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2020 together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the Financial year ended 31 March 2020 together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>286</b>              | <b>73882865</b>                    | <b>100.00</b>                         |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>5</b>                | <b>14</b>                          | <b>0.00</b>                           |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| <b>0</b>  | <b>0</b>                           |

**2. RESOLUTION NO.2 AS AN ORDINARY RESOLUTION:**

**To confirm the interim dividend of Rs.13/- per share as final dividend for the year ended 31 March 2020.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>282</b>              | <b>73913022</b>                    | <b>100.00</b>                         |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>11</b>               | <b>655</b>                         | <b>0.00</b>                           |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| <b>0</b>  | <b>0</b>                           |

**3. RESOLUTION NO.3 AS A ORDINARY RESOLUTION:**

**To appoint a Director in place of Mr. Mannalal B. Agrawal (DIN: 00073828), who retires by rotation and being eligible, offers himself for re-appointment.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>265</b>              | <b>73166570</b>                    | <b>98.99</b>                          |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>28</b>               | <b>747107</b>                      | <b>1.01</b>                           |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| <b>0</b>  | <b>0</b>                           |

**4. RESOLUTION NO.4 AS A ORDINARY RESOLUTION:**

**Re-appointment of Mr. Madhusudan B. Agrawal (DIN: 00073872) as the Vice-Chairman of the Company and fix his remuneration.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>274</b>              | <b>72719621</b>                    | <b>98.38</b>                          |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>19</b>               | <b>1194056</b>                     | <b>1.62</b>                           |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| <b>0</b>  | <b>0</b>                           |

**5. RESOLUTION NO.5 AS A ORDINARY RESOLUTION:**

**Ratification of remuneration of M/s. Sevekari, Khare & Associates, Cost Accountants for the financial year ending 31 March 2021**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>287</b>              | <b>73913611</b>                    | <b>100.00</b>                         |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| <b>6</b>                | <b>66</b>                          | <b>0.00</b>                           |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| <b>0</b>  | <b>0</b>                           |


Based on the foregoing, the Resolution No. (s) 1 to 5 shall be deemed to have been passed with the requisite majority.

All the relevant records of Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 41<sup>st</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

Thanking you,

Sincerely,

**Alwyn  
Prakash  
Dsouza**



Digitally signed by Alwyn Prakash Dsouza  
DN: c=IN, o=Personal, cn=Alwyn Prakash  
Dsouza,  
serialNumber=707ef395c1800eb76ca5be  
f7a5e19a0f6d1aef6a14ed3893509d27  
ac04c45, postalCode=401107,  
2.5.4.20=866b8778efac966b08e1be317  
86ca4f10b6efc27618a8171918e112003a1f1  
43, st=Maharashtra  
Date: 2020.07.31 13:23:59 +05'30'

**Alwyn D'Souza**

Practising Company Secretary

FCS No.5559, CP No.5137

Alwyn D'Souza & Co

Company Secretaries

**[UDIN : F005559B000537431]**

Place : Mumbai

Date : 31<sup>st</sup> July, 2020

Countersigned by:

For Ajanta Pharma Limited

**Gaurang  
Shah**



Digitally signed  
by Gaurang Shah  
Date: 2020.07.31  
13:55:36 +05'30'

Gaurang Shah

AVP- Legal & Company Secretary