

18th July 2023

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
--	--

Sub.: Outcome of Annual General Meeting

Dear Sir/Madam,

This is to inform you that the 44th Annual General Meeting (AGM) of the company was held on Tuesday, 18th July 2023 at 11.00 a.m. through Video Conferencing /Other Audio-Visual Means. Kindly note that AGM proceedings have been submitted separately.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

- a. Details of voting results through remote e-voting and at the AGM on each of the resolutions set out in the notice;
- b. Consolidated Srutinizer's Report dated 18th July 2023 on remote e-voting and at the AGM.

The above results are uploaded on the website of the company at www.ajantapharma.com

This is for your information and records.

Thanking You,

Yours faithfully,

Gaurang Shah
VP – Legal & Company Secretary

Encl.: a/a

Format for Voting Results

Date of the AGM					18th July 2023			
Total number of shareholders on the record date					57,508			
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:					-			
Public:					-			
No of shareholders attended the meeting through Video Conferencing:								
Promoters and Promoter Group:					8			
Public:					57			
Resolution No. 1					Adoption of financial statements for the year ended 31st March 2023			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
Public Institutions	E-Voting	3,24,53,130	2,66,14,884	82.01	2,66,14,884	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	3,24,53,130	2,66,14,884	82.01	2,66,14,884	0	100.00	0.00
Public - Non Institutions	E-Voting	1,00,89,471	2,96,745	2.94	2,96,729	16	99.99	0.01
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,89,471	2,96,745	2.94	2,96,729	16	99.99	0.01
Total		12,59,15,655	11,02,84,683	87.59	11,02,84,667	16	100.00	0.00



Resolution No. 2					Confirm interim dividend as final dividend			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
Public Institutions	E-Voting	3,24,53,130	2,66,14,884	82.01	2,66,14,884	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	1,00,89,471	2,96,726	2.94	2,96,650	76	99.97	0.03
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,89,471	2,96,726	2.94	2,96,650	76	99.97	0.03
Total		12,59,15,655	11,02,84,664	185	11,02,84,588	76	99.9999	0.0001



Resolution No. 3					Re-appointment of Mr. Madhusudan B. Agrawal, retiring by rotation			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
Public Institutions	E-Voting	3,24,53,130	2,66,14,884	82.01	1,88,88,414	77,26,470	70.97	29.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	1,00,89,471	2,96,746	2.94	2,96,507	239	99.92	0.08
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,89,471	2,96,746	2.94	2,96,507	239	99.92	0.08
Total		12,59,15,655	11,02,84,684	185	10,25,57,975	77,26,709	92.99	7.01



Resolution No. 4					Approve payment of commission to Non-Executive & Independent Directors for a period of 5 years.			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
Public Institutions	E-Voting	3,24,53,130	2,66,14,884	82.01	2,66,11,999	2,885	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Total	3,24,53,130	2,66,14,884	82.01	2,66,11,999	2,885	99.99	0.01
Public - Non Institutions	E-Voting	1,00,89,471	2,96,726	2.94	2,96,310	416	99.86	0.14
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,89,471	2,96,726	2.94	2,96,310	416	99.86	0.14
Total		12,59,15,655	11,02,84,664	87.59	11,02,81,363	3,301	99.997	0.003



Resolution No. 5					Approve amendment in Object Clause of the Memorandum of Association of the Company.			
Resolution required: (Ordinary/Special)					Special			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8,33,73,054	8,33,73,054	8,33,73,054	8,33,73,054	0	100.00	0.00
Public Institutions	E-Voting	3,24,53,130	2,66,14,884	82.01	2,66,14,884	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	1,00,89,471	2,96,726	2.94	2,96,508	218	99.93	0.07
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,89,471	2,96,726	2.94	2,96,508	218	99.93	0.07
Total		12,59,15,655	11,02,84,664	8,33,73,139	11,02,84,446	218	99.9998	0.0002



Resolution No. 6				Ratifying remuneration of Cost Auditors, M/s. Sevekari, Khare & Associates for financial year 2023 - 2024				
Resolution required: (Ordinary/Special)				Ordinary				
Whether promoter /promoter group are interested in the agenda/resolution?				Not interested				
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8,33,73,054	8,33,73,054	100.00	8,33,73,054	0	100.00	0.00
Public Institutions	E-Voting	3,24,53,130	2,66,14,884	82.01	2,66,14,884	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	1,00,89,471	2,96,746	2.94	2,96,527	219	99.93	0.07
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,89,471	2,96,746	2.94	2,96,527	219	99.93	0.07
Total		12,59,15,655	11,02,84,684	87.59	11,02,84,465	219	99.9998	0.0002



CONSOLIDATED SCRUTINIZER'S REPORT

ON

THE REMOTE E-VOTING AND ELECTRONIC VOTING AT THE 44TH
ANNUAL GENERAL MEETING OF AJANTA PHARMA LIMITED
HELD THROUGH VIDEO CONFERENCE ("VC")/ OTHER AUDIO
VISUAL MEANS ("OAVM") ON TUESDAY JULY 18, 2023.

Alwyn D'Souza & Co.

Company Secretaries

[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (East), Thane-401107; Tel: 022-79629822; Mob: 09820465195;

E-mail: alwyn@alwynjay.com ;Website : www.alwynjay.com

Report of the Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules 2014 as amended]

To,

The Chairman

of the 44th Annual General Meeting of the Equity Shareholders of Ajanta Pharma Limited, held on Tuesday, July 18, 2023 at 11.00 a.m. IST.

Dear Sir,

I, **Alwyn D'souza** of M/s. Alwyn D'souza & Co., Company Secretaries, Mumbai, appointed by the Board of Directors of **Ajanta Pharma Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and electronic voting conducted during the Annual General Meeting ("AGM") pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the 44th Annual General Meeting of the Company held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on Tuesday, July 18, 2023 at 11.00 a.m. IST. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules

I, submit my report as under:

- a) The Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated April 8, 2020 and Circular No. 17/2020 dated April 13, 2020 followed by General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 5, 2022 and Circular No. 10/2022 dated December 28, 2022 and all other relevant circulars issued by the Ministry of Corporate Affairs from time to time (collectively referred to as "MCA Circulars") has permitted the holding of the AGM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue. The Securities Exchange Board of India ("SEBI") vide its Circular dated January 15, 2021 read with SEBI Circulars dated May 13, 2022 and January 05, 2023 ("SEBI Circulars") has granted relaxations in respect of sending physical copies of Annual Reports to shareholders and requirement of proxy for general meetings held through electronic mode.

In compliance with the provisions of Companies Act, 2013, (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the above circulars the 44th Annual General Meeting of the Company was held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") on Tuesday, July 18, 2023 at 11.00 a.m. IST.

Further as confirmed by the Company the Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL / NSDL ("Depositories") and also been uploaded on the website of the Company.

- b) The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to e-Voting (which includes remote e-Voting and the voting through electronic voting system during the AGM) on the resolutions proposed in the Notice calling the 44th AGM of the Company was the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner, and render a Consolidated Scrutinizer's Report on the voting to the Chairman.
- c) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and the electronic voting at the AGM was provided by National Securities Depositories Limited ('NSDL').
- d) The remote e-voting was concluded on Monday, July 17, 2023 at 5:00 p.m.
- e) At the 44th AGM of the Company held on Tuesday July 18, 2023, the Chairman at the end of the discussions on the resolution(s) announced that the facility to vote through electronic voting system has been provided to facilitate voting for those Members who were present at the meeting through VC/OAVM but could not participate in the remote e-voting to record their votes on the resolutions to be passed.
- f) After the closure of the voting by electronic means at the AGM, the votes cast through electronic voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Tuesday July 18, 2023 at around 12.10 p.m in the presence of two witnesses viz., Mr. Edlon Dsouza and Mr. Krishnakant Adagale who are not in the employment of the Company, on the e-voting website of NSDL (<https://www.evoting.nsdl.com/>) and a final electronic report was generated by me. The data generated was diligently scrutinized.
- g) I hereby submit a Consolidated Scrutinizer's Report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 44th AGM based on the scrutiny of remote e-voting and the electronic voting during the AGM and votes cast therein based on the data downloaded from the electronic voting system of National Securities Depositories Limited ('NSDL').
- h) The results of the remote e-voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:

1. RESOLUTION NO. 1 AS AN ORDINARY RESOLUTION:

To receive, consider and adopt:

- a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2023 together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the Financial year ended 31 March 2023 together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	303	11,01,78,715	-
E-voting during the AGM	10	1,05,952	-
TOTAL	313	11,02,84,667	100.00

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	2	16	-
E-voting during the AGM	0	0	-
TOTAL	2	16	0.00

(iii) **Invalid** votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
E-voting during the AGM	0	0
TOTAL	0	0

2. RESOLUTION NO. 2 AS AN ORDINARY RESOLUTION:

To confirm the interim dividend of Rs.7/- per share, as final dividend for the year ended 31 March 2023.

(i) Voted in **favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	301	11,01,78,636	-
E-voting during the AGM	10	1,05,952	-
TOTAL	311	11,02,84,588	100.00

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	76	-
E-voting during the AGM	0	0	-
TOTAL	3	76	0.00

(iii) **Invalid** votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
E-voting during the AGM	0	0
TOTAL	0	0

3. RESOLUTION NO. 3 AS AN ORDINARY RESOLUTION:

To appoint a Director in place of Mr. Madhusudan B. Agrawal (DIN: 00073872), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	226	10,24,52,023	-
E-voting during the AGM	10	1,05,952	-
TOTAL	236	10,25,57,975	92.99

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	79	77,26,709	-
E-voting during the AGM	0	0	-
TOTAL	79	77,26,709	7.01

(iii) Invalid votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
E-voting during the AGM	0	0
TOTAL	0	0

4. RESOLUTION NO. 4 AS AN ORDINARY RESOLUTION:

To approve the payment of commission to the Non-Executive and Independent Directors of the Company.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	297	11,01,75,411	-
E-voting during the AGM	10	1,05,952	-
TOTAL	307	11,02,81,363	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	7	3,301	-
E-voting during the AGM	0	0	-
TOTAL	7	3,301	0.00

(iii) Invalid votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
E-voting during the AGM	0	0
TOTAL	0	0

5. RESOLUTION NO. 5 AS SPECIAL RESOLUTION:

To approve the Amendment of Object clause of the Memorandum of Association ("MoA") of the Company.

(i) Voted in **favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	301	11,01,78,494	-
E-voting during the AGM	10	1,05,952	-
TOTAL	311	11,02,84,446	100.00

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	218	-
E-voting during the AGM	0	0	-
TOTAL	3	218	0.00

(iii) **Invalid** votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
E-voting during the AGM	0	0
TOTAL	0	0

6. RESOLUTION NO. 6 AS AN ORDINARY RESOLUTION:

To consider ratification of remuneration of Cost Auditors.

(i) Voted in **favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	301	11,01,78,513	-
E-voting during the AGM	10	1,05,952	-
TOTAL	311	11,02,84,465	100.00

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	219	-
E-voting during the AGM	0	0	-
TOTAL	4	219	0.00

(iii) **Invalid** votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
E-voting during the AGM	0	0
TOTAL	0	0

Based on the foregoing, the Resolution No. (s) 1 to 6 shall be deemed to have been passed with the requisite majority.

All the relevant records of Voting are under my safe custody until the Chairman considers, approves and signs the Minutes of the 44th Annual General Meeting and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

Thanking you,

Sincerely,

For **Alwyn D'Souza & Co.**
Company Secretaries



Alwyn D'Souza
Proprietor
FCS No.5559, CP No.5137
[UDIN: F005559E000630480]

Place: Mumbai
Date: July 18, 2023

We the undersigned witnesseth that the votes were unblocked from the e-voting website of the National Securities Depositories Limited (<https://www.evoting.nsdl.com/>) in our presence on Tuesday July 18, 2023 at 12.10 p.m



Edlon Dsouza
B/508, Shree Girnar Tower CHSL
Saibaba Nagar,
Mira Road East, Thane 401107



Krishnakant Adagale
Row House No.18,
Mansi Row Co.op Hsg Soc Ltd
Kashigaon, Mira Road East,
Thane 401107

Countersigned by:

For **Ajanta Pharma Limit**



Gaurang Shah
VP – Legal & Company Secretary