

13th June 2022

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: BSE – AJANTPHARM 532331	Scrip Code: NSE AJANTPHARMEQ

Sub.: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Dear Sir/Madam,

We refer to our letter dated 13th May 2022, vide which we had submitted the Postal Ballot Notice dated 10th May 2022, sent to the members of the Company for seeking their approval by way of Ordinary Resolution through Remote E-voting, for issue of bonus shares in the ratio of 1:2 (1[One] Bonus equity share of Rs. 2/- for every 2[Two] fully paid-up Equity Shares of Rs. 2/- each held) by capitalization of Reserves.

Post-closing of e-voting period at 17:00 hours (IST) on 12th June 2022, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on 13th June 2022. As per the Report, the said Resolution has been passed by the Members of the Company with requisite majority.

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith the voting results and the Scrutinizer's Report thereon dated 13th June 2022. The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the notice board of the Company at its Registered Office as well as website of the Company at www.ajantapharma.com and on the website of Central Depository Services (India) Limited at www.evoting.cdslindia.com.

Kindly take the above on your records.

Yours faithfully,

GAURANG SHAH

VP – Legal & Company Secretary

Encl.: a/a

Format for Voting Results								
Date of Postal Ballot Notice					10th May 2022			
Remote E-voting Period:								
Start date					Saturday, 14 th May 2022			
End date					Sunday, 12 th June 2022			
Cut-off date					Wednesday, 11 th May 2022			
Total Number of Shareholders as on the cut-off date					65,811			
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:					Not Applicable			
Public:					Not Applicable			
No of shareholders attended the meeting through Video Conferencing:								
Promoters and Promoter Group:					Not Applicable			
Public:					Not Applicable			
Resolution:					Issue of Bonus Shares			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,02,00,656	6,02,00,656	100.00	6,02,00,656	-	100.00	0.00
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	6,02,00,656	6,02,00,656	100.00	6,02,00,656	-	100.00	0.00
Public Institutions	E-Voting	1,81,57,089	1,40,74,492	77.52	1,33,33,271	7,41,221	94.73	5.27
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	1,81,57,089	1,40,74,492	77.52	1,33,33,271	7,41,221	94.73	5.27
Public - Non Institutions	E-Voting	70,59,025	29,173	0.41	28,648	525	98.20	1.80
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	70,59,025	29,173	0.41	28,648	525	98.20	1.80
Total		8,54,16,770	7,43,04,321	86.99	7,35,62,575	7,41,746	99.0017	0.9983



AJANTA PHARMA LIMITED

(CIN): L24230MH1979PLC022059

SCRUTINIZERS' REPORT ON POSTAL BALLOT

ALWYN D'SOUZA

Alwyn D'Souza & Co.

Company Secretaries

[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

Branch Office: B-002, Gr. Flr, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (East), Thane-401107; Tel: 022-79629822; Mob: 09820465195;

E-mail: alwyn@alwynjay.com ;Website : www.alwynjay.com

ALWYN D'SOUZA
Alwyn D'Souza & Co.

Company Secretaries

[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

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E-mail: alwyn@alwynjay.com ; Website : www.alwynjay.com

SCRUTINIZERS' REPORT

To

The Chairman / Company Secretary

Ajanta Pharma Limited

Ajanta House, Charkop,

Kandivli West,

Mumbai 400 067

Scrutinizers Report on Postal Ballot voting including voting by electronic means in respect of passing resolution(s) contained in the Notice dated May 10, 2022

Dear Sir,

REG: SCRUTINIZER'S REPORT

I, **Alwyn D'Souza** of Alwyn D'Souza & Co, Company Secretaries appointed as Scrutinizer by the Board of Directors of **Ajanta Pharma Limited** for the purpose of scrutinizing the Postal Ballot including voting by electronic means for seeking members favour/ against on the resolution as specified in the Postal Ballot Notice dated May 10, 2022.

I have carried out the work as Scrutinizer from the close of the remote e-voting period i.e., 5:00 P. M. IST on Sunday, June 12, 2022.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, relating to postal ballot including voting by electronic means.

My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against on the resolution contained in the Postal Ballot Notice dated May 10, 2022 based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the authorised agency to provide remote e-voting facilities, engaged by the Company for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013, (the 'Act') if any, read together with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force, Secretarial Standards - 2 (SS-2), and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, ('Listing Regulations') and other applicable provisions of the Act, Rules, Listing Regulations and the Circulars and Notifications issued thereunder read with General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020 and other relevant circulars, including General Circular No.20/2021 dated December 8, 2021, issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars') in view of COVID-19 pandemic, for seeking consent / approval of the resolution for issue of Bonus Shares as set out hereunder.
2. The Company has on May 10, 2022 sent Postal Ballot Notice through electronic mode to the Members whose e-mail ids were registered with the Company, Share Transfer Agents (STA), Central Depository Services (India) Limited ('CDSL')/ National Securities Depository Limited ('NSDL') as on May 11, 2022. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.
3. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Company in 'Economic Times', ('English Newspaper') & 'Navshakti' ('Marathi Newspaper') on May 14, 2022 informing about the completion of dispatch of Postal Ballot notices/ forms, to the Members along with other related matters mentioned therein.
4. The Remote e-voting facility was provided by CDSL. The Postal Ballot remote e-voting period commenced on Saturday, May 14, 2022 (9:00 a.m. IST) and ended on Sunday, June 12, 2022 (5:00 p.m. IST).

5. After the time fixed for closing of the e-voting the votes were unblocked on June 12, 2022 at 5.02 p.m. IST in the presence of two witnesses who are not in the employment of the Company, on the e-voting website of CDSL www.evoting.cdslindia.com and a final electronic report was generated by me. The data generated was diligently scrutinized.
6. The data for the purpose of verification of the number of shares was taken as of May 11, 2022 which was the relevant date (cut-off date), fixed for determining voting rights of the Members entitled to participate in the voting process.
7. This report is based on vote cast through e-voting, which was downloaded from the website www.evoting.cdslindia.com
8. The results of the remote e-voting in respect to the resolution contained in the Postal Ballot Notice dated May 10, 2022 is as under:

RESOLUTION NO. 1: ORDINARY RESOLUTION

ISSUE OF BONUS SHARES:

- (i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
440	7,35,62,575	99.00

- (ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
24	7,41,746	1.00

- (iii) *Invalid/Abstain* votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/abstain votes cast by them
0	0

Based on the foregoing, the above Resolution was passed with requisite majority.

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Alwyn D'Souza
Practising Company Secretary
FCS No.5559, CP No.5137
Alwyn D'Souza & Co
Company Secretaries
[UDIN: F005559D000486116]

Mumbai, June 13, 2022

We the undersigned witnesseth that the votes were unblocked from the e-voting website of the CDSL www.evoting.cdslindia.com in our presence at 5.02 P.M. IST on June 12, 2022.

Edlon Dsouza
B 508, Shree Girnar Tower CHSL, Sai Baba Nagar, Mira Road East, Thane - 401107

Krishnakant Adagale
Row House No.18, Mansi Row Co.op Hsg Soc Ltd, Kashigaon, Mira Road East, Thane 401107

Countersigned by:
For **Ajanta Pharma Limited**



Gaurang Shah
VP – Legal & Company Secretary
Membership No. F-6696

Place : Mumbai
Date : June 13, 2022