

10th March 2023

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARMEQ
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Sub.: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Dear Sir/Madam,

We refer to our letter dated 7th February 2023, vide which we had submitted the Postal Ballot Notice dated 1st February 2023, sent to the members of the Company for seeking their approval by way of Ordinary Resolution through Remote E-voting for re-appointment & remuneration of Mr. Yogesh M. Agrawal as Managing Director and Mr. Rajesh M. Agrawal as Joint Managing Director respectively.

Post-closing of e-voting period at 17:00 hours (IST) on 9th March 2023, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on 10th March 2023. As per the Report, the said Resolutions have been passed by the Members of the Company with requisite majority.

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith the voting results and the Scrutinizer's Report thereon dated 10th March 2023. The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the notice board of the Company at its Registered Office as well as website of the Company at www.ajantapharma.com and on the website of Central Depository Services (India) Limited at www.evoting.cdslindia.com.

Kindly take the above on your records.

Yours faithfully,

GAURANG SHAH

VP – Legal & Company Secretary

Encl.: a/a

Format for Voting Results								
Date of Postal Ballot Notice					1st February 2023			
Remote E-voting Period:								
Start date					Wednesday, 8 th February 2023			
End date					Thursday, 9 th March 2023			
Cut-off date					Friday, 3rd February 2023			
Total Number of Shareholders as on the cut-off date					59,817			
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:					Not Applicable			
Public:					Not Applicable			
No of shareholders attended the meeting through Video Conferencing:								
Promoters and Promoter Group:					Not Applicable			
Public:					Not Applicable			
Resolution No. 1:					Re-appointment and remuneration of Mr. Yogesh M. Agrawal as Managing Director			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,46,98,017	8,46,98,017	100.00	8,46,98,017	-	100.00	0.00
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	8,46,98,017	8,46,98,017	100.00	8,46,98,017	-	100.00	0.00
Public Institutions	E-Voting	3,33,00,421	2,77,14,697	83.23	1,69,04,465	1,08,10,232	60.99	39.01
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	3,33,00,421	2,77,14,697	83.23	1,69,04,465	1,08,10,232	60.99	39.01
Public - Non Institutions	E-Voting	1,01,26,717	94,599	0.93	93,770	829	99.12	0.88
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1,01,26,717	94,599	0.93	93,770	829	99.12	0.88
Total		12,81,25,155	11,25,07,313	87.81	10,16,96,252	1,08,11,061	90.3908	9.6092



Resolution No. 2:					Re-appointment and remuneration of Mr. Rajesh M. Agrawal as Joint Managing Director of the Company			
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,46,98,017	8,46,98,017	100.00	8,46,98,017	-	100.00	0.00
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	8,46,98,017	8,46,98,017	100.00	8,46,98,017	-	100.00	0.00
Public Institutions	E-Voting	3,33,00,421	2,77,14,697	83.23	1,69,04,465	1,08,10,232	60.99	39.01
	Poll		0	0.00	0	-	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	-	0.00	0.00
	Total	3,33,00,421	2,77,14,697	83.23	1,69,04,465	1,08,10,232	60.99	39.01
Public - Non Institutions	E-Voting	1,01,26,717	94,599	0.93	93,662	937	99.01	0.99
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1,01,26,717	94,599	0.93	93,662	937	99.01	0.99
Total		12,81,25,155	11,25,07,313	87.81	10,16,96,144	1,08,11,169	90.3907	9.6093



Alwyn D'Souza & Co.

Company Secretaries

[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (East), Thane-401107; Tel: 022-79629822; Mob: 09820465195;

E-mail: alwyn@alwynjay.com ; Website : www.alwynjay.com

SCRUTINIZERS' REPORT

To

The Chairman

Ajanta Pharma Limited

"Ajanta House", Charkop, Kandivli (West),

Mumbai – 400 067

**Scrutinizers Report on Postal Ballot voting in respect of passing resolutions
contained in the Notice dated February 01, 2023**

Dear Sir,

REG: **SCRUTINIZER'S REPORT**

I, **Alwyn D'Souza** of Alwyn D'Souza & Co, Company Secretaries appointed as Scrutinizer by the Board of Directors of **Ajanta Pharma Limited** for the purpose of scrutinizing the Postal Ballot including voting by electronic means for seeking members favour/ against on the resolution as specified in the Postal Ballot Notice dated February 01, 2023.

I have carried out the work as Scrutinizer from the close of the remote e-voting period i.e., 5:00 P. M. IST on Thursday, March 09, 2023.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, relating to postal ballot through voting by electronic means.

My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against on the resolution contained in the Postal Ballot Notice dated February 01, 2023 based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the authorised agency to provide remote e-voting facilities, engaged by the Company for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and Rule 20 and Rule 22 of the Companies (Management and Administration), Rules, 2014 ("Rules"), as amended and Secretarial Standards - 2 ("SS-2") and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Regulations"), read with General Circular No.14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated 5th May 2022 and General Circular 11/2022 dated 28th December 2022 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force for seeking consent / approval of the resolution as set out hereunder.
2. The Company has on February 7, 2023 sent Postal Ballot Notice through electronic mode to the Members whose e-mail ids were registered with the Company, Share Transfer Agents (STA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on June 03, 2022. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.
3. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Company in 'Economic Times, ('English Newspaper') & 'Navshakti' ('Marathi Newspaper') on February 8, 2023 informing about the completion of dispatch of Postal Ballot notices/ forms, to the Members along with other

related matters mentioned therein.

4. The Remote e-voting facility was provided by Central Depository Services (India) Limited 'CDSL'. The Postal Ballot remote e-voting period commenced on Wednesday, February 08, 2023 (9:00 a.m. IST) and ended on Thursday, March 09, 2023 (5:00 p.m. IST).
5. After the time fixed for closing of the e-voting, the votes were unblocked on Thursday, March 09, 2023 at 5.42 p.m. IST in the presence of two witnesses who are not in the employment of the Company, on the e-voting website of ('CDSL') [https:// evotingindia.com/](https://evotingindia.com/) and a final electronic report was generated by me. The data generated was diligently scrutinized.
6. The data for the purpose of verification of the number of shares was taken as of Friday, February 03, 2023 which was the relevant date (cut-off date), fixed for determining voting rights of the Members entitled to participate in the voting process.
7. This report is based on vote cast through e-voting, which was downloaded from the website <https://evotingindia.com/>
8. The results of the remote e-voting in respect to the resolution contained in the Postal Ballot Notice dated February 01, 2023 is as under:

1. RESOLUTION NO. 1: ORDINARY RESOLUTION

Re-appointment and remuneration of Mr. Yogesh M. Agrawal as Managing Director("MD") of the Company

- (i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
264	101696252	90.39

- (ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
122	10811061	9.61

(iii) *Invalid* votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/abstain votes cast by them
NIL	NIL

2. RESOLUTION NO. 2: ORDINARY RESOLUTION

Re-appointment and remuneration of Mr. Rajesh M. Agrawal as Joint Managing Director("JMD") of the Company:

(i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
261	101696144	90.39

(ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
125	10811169	9.61

(iii) *Invalid/Abstain* votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/abstain votes cast by them
NIL	NIL

Based on the foregoing, the resolution No. 1 to 2 is passed with requisite majority.

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Thanking you,
Sincerely,

For **Alwyn D'Souza & Co.**
Company Secretaries



Alwyn D'Souza
Proprietor
FCS No.5559, CP No.5137
[UDIN: F005559D003255047]

Dated March 10, 2023



We the undersigned witnesseth that the votes were unblocked from the e-voting website of the Central Depository Services (India) Limited ('CDSL'), <https://evotingindia.com/> in our presence at 5.42 P.M. IST on Thursday, March 09, 2023.



Edlon Dsouza

B/508, Shree Girnar Tower CHSL
Saibaba Nagar,
Mira Road East, Thane 401107



Krishnakant Adagale

Row House No.18,
Mansi Row Co.op Hsg Soc Ltd
Kashigaon, Mira Road East,
Thane 401107

Countersigned by:
For **Ajanta Pharma Limited**



Gaurang Shah
VP – Legal & Company Secretary
Membership No. F6696

Place : Mumbai
Date : March 10, 2023